

**PINE-STRAWBERRY WATER IMPROVEMENT DIST.**  
**P.O. BOX 134** **PINE, AZ 85544-0134**

The following represents expenditures by the PSWID board, during the last 30 months, since recovering the control from the Gila County Supervisors.

<u>Budget Classification</u>	<u>June 30, 2005*</u>	<u>June 30, 2006</u>	<u>June 30, 2007</u>
Administrative Exp.	\$ 1,521.83	\$ 3,111.95	\$ 3,040.16
Exploration Expenses	11,222.75	870.00	-0-
Election costs	3,345.89	-0-	-0-
Legal Services **	-0-	-0-	9,875.02
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<b>Totals</b>	<b>\$16,090.47</b>	<b>\$ 3,981.95</b>	<b>\$ 12,915.18</b>
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**Notes:**

\* - These amounts represent only 6 months of expenditures (Jan. – Jun 2005) following our election to the Board in Nov. 2004.

\*\* - Legal services employed by the Board to draft the K-2 Well drilling agreement with Pine Water Co.