PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT

Board Action Item

MEETING DATE:	**July 10, 2021**
AGENDA ITEM:	**7. – Public Hearing Discussion**
PRESENTER:	**Sharon Hillman**
SUBJECT:	**Public Hearing for FY 2021/2022 Property Tax Rates**

RECOMMENDED MOTION/ACTION:

Motions at the pleasure of the Board.

BACKGROUND/DISCUSSION:

Alan Kleinman to open the public hearing for the property tax rate structure.

The tax rate will remain the same as last year's rate which is 1.3981. The projected revenue from property taxes for the FY 2021/2022 is $883,048.88 and is dedicated to loan principal and interest payments. The taxes are calculated at the rate times the value provided by the Gila County Assessor's office.

FINANCIAL IMPACT:

Yes

RECOMMENDATION:

Make a motion for Board approval of the Tax Rate Structure remaining the same as last year of 1.3981 for the FY 2020/2021 and the Gila County Treasurer to collect $883,048.88 on behalf of the District.

Alan Kleinman to close the public hearing.

ATTACHMENTS:

None