



September 2, 2021

Finance Manager Report - 6b

USDA UPDATE

When the District went through condemnation in 2009 to purchase the entire water distribution system, the parcels became property of the District. The parcels were all moved into a special number and are not searchable by the Title Company. I took the lists of the Pine and Strawberry wells, obtained the Well Registries from ADWR and those that didn't have the parcel number, I added it to the document. I sent this information to the Title Company for their use in preparing the Title Insurance Policies required by USDA to close the first 2 loans. I got an update yesterday that the policies would be issued on September 10, 2021. They will have to be submitted to USDA for their counsel to review. Once approved, the District should be able to close the first loan and the deep well loan.

WIFA UPDATE

The WIFA schedules in the Treasurer's Report have been modified since all but 2 of the projects have been completed. The Task Order for Apache Underground was signed, and work is expected to begin the middle of October on the Cool Pines Phase B&C project. The Pine Creek 2 project plans should be available by the middle of September with the ATC to follow.

RCAC UPDATE

We had a Teams Meeting with Karl Pennock on the 31st to discuss the new timeline for the rate study. We will need to supply the final information to RCAC by November 1st and schedule a public outreach for December 1st. RCAC will conduct a public information session on January 13th and will provide the rate study incorporating public input on January 27th. The plan is to implement a sustainable rate structure for PSWID March 1, 2022.

WIFA DESIGN LOAN FUNDING

The first 2 disbursements requests have been submitted and funds received for payment of all engineering fees through July 2021.

AUDIT UPDATE

I have been submitting all requested documentation via the secure connection to HintonBurdick. Field work will begin on Tuesday, September 7th and be completed on the 8th unless more time is needed. At this time, there is only one outstanding item to be included in the report and that is the Gila County year end information. The audit report is scheduled to be completed by November 1, 2021.

Training Update

Training the accountant is continuing with great success. We will be getting into more complex matters within the next 2 weeks. I expect to be down to working the scheduled 20 hours a week then.