



January 27, 2022

Finance Manager Report –8b

USDA UPDATE

USDA submitted all the District's loan/grant documents to the legal department in early December. We are waiting instructions and a closing date for the first loan.

WIFA UPDATE

Disbursements continue on the original WIFA funding from 2018 for ongoing projects. The Cool Pines Phase B&C project has been completed. The Pine Creek 2 project has received the ATC from ADEQ and Apache Underground will be working on this project in a few weeks. These 2 projects are the final ones with the WIFA \$8M funding. Disbursement #42 was submitted and with payment expected by the end of the month.

RCAC UPDATE

RCAC will conduct the final public information session on January 27th and will provide the rate study incorporating public input on January 27th. Any changes from this session will be incorporated into the study and the final report will be on the February 24th, 2022 for review and Board Approval.

WIFA DESIGN LOAN FUNDING

Disbursement #7 was submitted for all the December 2021 engineering fees with payment expected by the end of the month.