



April 28, 2022

Finance Manager Report –6b

USDA UPDATE

I am still working with the Title Company on final documents needed to close the \$5.03M loan within the 2 next weeks.

WIFA UPDATE

Disbursements continue on the original WIFA funding from 2018 for ongoing projects. We are expecting to complete this funding program by June 30, 2022.

WIFA DESIGN LOAN FUNDING

Disbursement #10 was submitted for all the March 2022 engineering fees with funds received for payment of all bills.

NEW WIFA CONSTRUCTION LOAN FOR USDA PROJECTS

The new WIFA construction loan for \$17.5M was approved and documents received. We expect to start construction in July on the USDA projects.

PSWID ANNUAL BUDGET

The first proposed budget for FY 2022/2023 is on the agenda tonight for review and discussion.