



August 25, 2022

Finance Manager Report –5b

**USDA UPDATE**

*With the closing of the \$5.03M loan, the District can submit all costs for the USDA projects program management, interim financing and legal fees directly to USDA for reimbursement.*

**WIFA DESIGN LOAN FUNDING**

*Disbursement #14 was submitted for all the July 2022 engineering fees. When the funds are received, payments will be made for all outstanding bills.*

**NEW WIFA CONSTRUCTION LOAN FOR USDA PROJECTS**

*We expect to start construction in the fall on the USDA projects including drilling of the well in Strawberry.*

**DISTRICT'S ANNUAL AUDIT**

*We uploaded all the requested documents to the audit website for the FYE 6/30/2022. Audit staff was on site Monday and Tuesday of this week to review all requested items selected. They will be preparing the audit report as well as a Federal Audit for the USDA program.*