



October 27, 2022

Finance Manager Report –5c

USDA UPDATE

The District just received approvals for the Woodland Heights, Cool Pines Phase A and Whispering Pines projects to go out to bid. The plan is to publish the projects on November 1st and November 8th in the Payson Roundup and on the District's website. The contractors will go to the engineers sites for the bid and contract documents as well as the plans.

WIFA DESIGN LOAN FUNDING

Disbursement #16 was submitted for all the September 2022 engineering fees. The funds have been received and checks will be prepared this week.

NEW WIFA CONSTRUCTION LOAN FOR USDA PROJECTS

We expect to start construction in the fall on the USDA projects including drilling of the well in Strawberry.

DISTRICT'S ANNUAL AUDIT

The draft audit report has been received and being reviewed. The District was also required to prepare a Special Audit for the Federal Government for the funds received through June 30 from USDA. The fee for this audit will be reimbursed by USDA from our funding program.

PNC Bank Impact Fee Account

The Impact Fees collected to date are in a separate bank account. It has come to our attention this isn't necessary and I am asking the Board to approve transferring these funds into the Operations account. We have them designated in the Capital Improvements Budget for this year.