



**PINE-STRAWBERRY WATER IMPROVEMENT DISTRICT APPROVED 6/29/2023**

**FINAL BUDGET (CASH BASIS) FOR 2023/2024**

REVENUE (CASH IN)		FY 2023/2024
Cash Carry Forward - Reserve Fund		254,110.00
Capital Project Carryforward		300,000.00
	<b>SUBTOTAL: CARRY OVER</b>	<b>554,110.00</b>
Property Tax Levies		966,015.38
Customer Sales- <i>Includes Board Approved 3% Rate Increase</i>		2,550,000.00
Miscellaneous Revenues		230,000.00
WIFA Design Loan		1,335,000.00
USDA/WIFA Funded CIP Construction Loan		16,000,000.00
Potential Grants/Non-Revenue Funds		500,000.00
Sales Tax on Revenues		168,300.00
	<b>SUBTOTAL: CASH IN FLOWS</b>	<b>21,749,315.38</b>
	<b>TOTAL REVENUE</b>	<b>22,303,425.38</b>
EXPENSES (CASH OUT)		
Operations		450,000.00
Field Labor & Benefits		630,000.00
Administrative - ALL (including labor & benefits)		555,000.00
Administrative Professional Fees		80,000.00
Capital Projects/Repairs		935,045.31
Infrastructure Repairs		350,000.00
Equipment Replacement		300,000.00
WIFA Design Loan		1,335,000.00
USDA/WIFA Funded CIP Construction Loan		16,000,000.00
Potential Grants/Non-Revenue Funds		500,000.00
Debt Service/Buuilding & Land Lease		24,000.00
Debt Service/Loan-WIFA - Principal & Interest		436,307.87
Debt Service/USDA Loan - Interst Only		41,912.20
Debt Service/WIFA USDA Design Loan-Interst Only		25,000.00
Debt Service/WIFA USDA Construction Loan - Interst Only		218,750.00
Sales Tax on Revenues		168,300.00
	<b>SUBTOTAL: OPERATIONS &amp; CAPITAL EXPENSES</b>	<b>22,049,315.38</b>
	<b>TOTAL EXPENSES</b>	<b>22,049,315.38</b>
Cash Carry Forward - Reserve Fund		254,110.00
	<b>SUBTOTAL: RESERVE FUNDS</b>	<b>254,110.00</b>
	<b>TOTAL EXPENSES INCLUDING RESERVES</b>	<b>22,303,425.38</b>