**Pine-Strawberry Water Improvement District**
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As management of the Pine-Strawberry Water Improvement District (District), we offer readers of the District's financial statements this overview of the District's financial activities for the period ended December 31, 2025.

## FINANCIAL HIGHLIGHTS

- The District's total net position decreased $110,074.06. This represents a 22% percent decrease from the prior period ending net position.
- Operating revenues for water fees accounted for $262,591.53 in revenues, an increase of 1% from the prior period.
- Operating expenses were approximately $157,858.13, an increase of 20% from the prior period.
- The District had $-36,493.19 in net non-operating revenue and expenses, a 133% decrease from the prior period (due to the accrual of debt services payments).

## OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements included in the end-of-month report.

The budget reports outline the District's operations as compared to the approved budget. The statement of net position presents information on all the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. The statement of revenues, expenses, and changes in net position presents information showing how the District's net position changed during the most recent period. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods. The statement of cash flows presents the cash inflows and outflows related to the District's operations.

Other reports to the board are included in the end-of-month reports, such as bank account summaries, operational performance reports, and a revolving credit report. All District financial activities have been thoroughly reviewed by the Treasurer and posted to the website.

**Notes to the financial statements.** The notes provide essential information for a complete understanding of the data presented in the financial statements. The notes to the financial statements immediately follow the basic financial statements.

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Kristie Allen

Finance Office Administrator

# Final Approved County Budget Comparison

**Fiscal Year 7-1-2025 to 6-30-2026** | CASH BASIS | QTR: 2 | Month: 6 | 12/1/2025 - 12/31/2025

| Income | Approved Budget | Revisions | Revised Approved Budget | Actual Income | YTD Remaining | Percent Remaining |
|---|---|---|---|---|---|---|
| Cash Carry Forward - Reserve Fund | $270,000.00 | $0.00 | $270,000.00 | $270,000.00 | $270,000.00 | |
| Capital Projects Carry Forward | $569,000.00 | $0.00 | $569,000.00 | $569,000.00 | $569,000.00 | |
| Property Tax Levies | $1,049,634.00 | $0.00 | $1,049,634.00 | $666,650.37 | $382,983.63 | 36% |
| Customer Sales/Revenue from Water | $2,948,000.00 | $0.00 | $2,948,000.00 | $1,538,098.93 | $1,409,901.07 | 48% |
| Miscellaneous Revenues | $242,000.00 | $0.00 | $242,000.00 | $195,373.20 | $46,626.80 | 19% |
| WIFA/USDA Loans | $4,008,286.00 | $0.00 | $4,008,286.00 | $1,533,184.31 | $2,475,101.69 | 62% |
| WIFA WC Grant Funds Program Spend Reimbursement | $1,500,000.00 | $0.00 | $1,500,000.00 | $1,207,268.33 | $292,731.67 | 20% |
| Sales Tax on Revenues | $219,780.00 | $0.00 | $219,780.00 | $101,859.85 | $117,920.15 | 54% |
| **Total Income** | **$10,806,700.00** | **$0.00** | **$10,806,700.00** | **$6,081,434.99** | **$5,564,265.01** | |

| Expense | Approved Budget | Revisions | Revised Approved Budget | Actual Expense | YTD Remaining | Percent Remaining |
|---|---|---|---|---|---|---|
| Operations | $448,000.00 | $0.00 | $448,000.00 | $211,740.18 | $236,259.82 | 53% |
| Field Labor & Burden | $672,000.00 | $0.00 | $672,000.00 | $226,484.26 | $445,515.74 | 66% |
| Administration | $797,000.00 | $0.00 | $797,000.00 | $330,189.30 | $466,810.70 | 59% |
| Admin - Professional Services (Legal/Audit) | $350,000.00 | $0.00 | $350,000.00 | $128,502.81 | $221,497.19 | 63% |
| Capital Projects/Repairs PSWID (includes prior YR carryover) | $864,440.00 | $0.00 | $864,440.00 | $55,999.41 | $808,440.59 | 94% |
| Capital Projects WC Grant Fund Match 25% (PYR carryover) | $146,000.00 | $0.00 | $146,000.00 | $115,138.75 | $30,861.25 | 21% |
| Infrastructure Repairs | $400,000.00 | $0.00 | $400,000.00 | $173,713.12 | $226,286.88 | 57% |
| Equipment Replacement | $200,000.00 | $0.00 | $200,000.00 | $50,449.00 | $149,551.00 | 75% |
| WIFA/USDA Loans | $4,008,286.00 | $0.00 | $4,008,286.00 | $1,374,745.35 | $2,633,540.65 | 66% |
| WIFA WCGF | $1,500,000.00 | $0.00 | $1,500,000.00 | $345,416.25 | $1,154,583.75 | 77% |
| Debt Service - Land & Building Lease | $24,000.00 | $0.00 | $24,000.00 | $12,000.00 | $12,000.00 | 50% |
| Debt Service - WIFA Loan -Principal & Interest | $504,852.00 | $0.00 | $504,852.00 | $499,142.32 | $5,709.68 | 1% |
| Debt service - USDA Loan Principal & Interest | $162,972.00 | $0.00 | $162,972.00 | $81,486.00 | $81,486.00 | 50% |
| Debt Service - USDA Loans Interest Only | $223,073.00 | $0.00 | $223,073.00 | $135,368.00 | $87,705.00 | 39% |
| Debt Service - USDA Reserve Account Contribution | $16,297.00 | $0.00 | $16,297.00 | $16,297.00 | $0.00 | 0% |
| Sales Tax on Revenues | $219,780.00 | $0.00 | $219,780.00 | $101,859.85 | $117,920.15 | 54% |
| **Total Expense** | **$10,536,700.00** | **$0.00** | **$10,536,700.00** | **$3,858,531.60** | **$6,678,168.40** | |

| | |
|---|---|
| Cash Carry Forward - Reserve Fund | $270,000.00 |
| | **$10,806,700.00** |

**Based on Monthly Budget and Net Position Reports**

**Pine-Strawberry Water Improvement District**
**Monthly Budget to Actual**
**Fiscal Year 2025-2026**

**December 1-31, 2025**

**Summary**

| | |
|---|---|
| Total Revenues | $2,750,607.03 |
| Total Expense | $527,703.64 |
| Ending Balance | $2,222,903.39 |

**Revenues**

| | Mnthly Estimate | Actual | Variance |
|---|---|---|---|
| Beginning Cash Balance | $74,416.00 | $2,144,695.79 | $2,070,279.79 |
| Property Tax Levy | $87,469.00 | $82,712.57 | -$4,756.43 |
| Customer Sales | $245,667.00 | $246,951.20 | $1,284.20 |
| Miscellaneous Revenues | $20,167.00 | $15,640.33 | -$4,526.67 |
| WIFA Funding USDA Projects | $334,024.00 | $159,856.99 | -$174,167.01 |
| WIFA WC Grant Funding | $125,000.00 | $84,392.38 | -$40,607.62 |
| Sales Taxes on Water Bills | $18,315.00 | $16,357.77 | -$1,957.23 |
| Total Revenue | $830,642.00 | $605,911.24 | -$224,730.76 |
| Total Including Carryover | $905,058.00 | $2,750,607.03 | $1,845,549.03 |
| **Expenses and Expenditures** | | | |
| All Operations | | | |
| Operations | $37,333.00 | $38,369.58 | $1,036.58 |
| Field Labor & Burden | $56,000.00 | $48,356.27 | -$7,643.73 |
| Administrative | $66,417.00 | $57,602.08 | -$8,814.92 |
| Admin Professional Services | $29,167.00 | $13,941.31 | -$15,225.69 |
| Infrastructure | $33,333.00 | -$2,514.31 | -$35,847.31 |
| Equipment Replacement | $16,667.00 | $0.00 | -$16,667.00 |
| Sales Taxes paid | $18,315.00 | $16,357.77 | -$1,957.23 |
| | $257,232.00 | $172,112.70 | -$85,119.30 |
| Debt Service Payments | | | |
| WIFA Loan Principal & Interest | $42,071.00 | $54,980.06 | $12,909.06 |
| USDA Loan Principal & Interest | $13,581.00 | $13,581.00 | $0.00 |
| USDA Interest Only | $18,589.00 | $69,891.74 | $51,302.74 |
| USDA Reserve - Annual | $1,359.00 | $0.00 | -$1,359.00 |
| Right-to-Use Leases - P&I | $2,000.00 | $2,000.00 | $0.00 |
| Capital Projects All | $84,203.00 | $215,138.14 | $130,935.14 |
| Total Expense | $419,035.00 | $527,703.64 | $108,668.64 |
| End Of Month | $486,023.00 | $2,222,903.39 | $1,736,880.39 |

Notes to the Monthly Budget to Actual Report
*Revenues are the Approved Budget, excluding non-operating items.
*WIFA funding is deposited in the month following the request of loan disbursement.
*WC Grant Fund reimbursements are received up to 90 days after request submission, and Ending Balance includes prior year reimbursements totaling $1,016,000.00
*Infrastructure maintenance includes inventory parts placed in service.

**Pine-Strawberry Water Improvement District**
**Bank Summary** **Fiscal Year 2025-2026**

**December 1-31, 2025**

**Bank Account Summary**

| **Register Balance** | **Beginning** | **Ending** |
|---|---|---|
| Operations | $16,086.36 | $497,110.09 |
| Operations - Sweep | $3,153,742.91 | $3,369,571.03 |
| Gila County Warrant | $643,278.76 | $227,005.60 |
| Operations Reserve | $268,900.43 | $269,219.80 |
| WIFA Operations | $94,963.53 | $117,398.70 |
| Xpress Bill Pay Clearing | $51,104.00 | $3,704.73 |
| Total: | $4,228,075.99 | $4,484,009.95 |
| | | |
| **Restricted Funds Accounts** | | |
| Security Deposit | $335,817.52 | $337,464.16 |
| WIFA Reserve | $711,418.59 | $712,263.52 |
| USDA Reserve | $82,353.58 | $82,451.39 |
| Total: | $1,047,236.11 | $1,132,179.07 |
| Grand Total: | $5,275,312.10 | $5,616,189.02 |

| **Bank Statement Balances** | **Beginning** | **Ending** |
|---|---|---|
| Operations | $25,000.00 | $25,216.00 |
| Operations - Sweep | $3,153,742.91 | $3,369,571.03 |
| Gila County Warrant | $643,278.76 | $727,005.60 |
| Operations Reserve | $268,900.43 | $269,219.80 |
| WIFA Operations | $94,963.53 | $179,100.42 |
| Xpress Bill Pay Clearing | $81,341.76 | $2,286.01 |
| Total: | $4,267,227.39 | $4,572,398.86 |
| | | |
| **Restricted Funds Accounts** | | |
| Security Deposit | $337,236.76 | $338,739.96 |
| WIFA Reserve | $711,418.59 | $712,263.52 |
| USDA Reserve | $82,353.58 | $82,451.39 |
| Total: | $1,048,655.35 | $1,133,454.87 |
| Grand Total: | $5,315,882.74 | $5,705,853.73 |

**Pine-Strawberry Water Improvement District**

| Statement of Cash Flows | | Period Ending | 12/31/2025 |
|---|---|---|---|
| **Operating Activities** | | | |
| Cash Inflows | | | |
| Water Fees including Misc and Other | | 262,591.53 | |
| Other Income | | 286.75 | |
| | Total Cash In | $262,878.28 | |
| Cash Outflows | | | |
| General Operations | | (35,855.27) | |
| General Administrative | | (17,780.63) | |
| Adminstrative Professional Services | | (13,941.31) | |
| Infrastructure Maintenance Expense | | (2,103.20) | |
| Inventory Additions | | 0.00 | |
| Field Operations Wage Expense | | (48,356.27) | |
| Adminstrative Wage Expense | | (39,821.45) | |
| | Total Cash Out | ($157,858.13) | |
| | **Net Cash Flow from Operations** | | **$ 105,020.15** |
| **Capital and Related Financing Activity** | | | |
| Cash Inflows | | | |
| WIFA Bridge Loan Funding | | 159,856.99 | |
| WCGF - Grant Funding | | 84,392.38 | |
| Sale of Capital Asset | | - | |
| Property Tax Levy | | 82,712.57 | |
| Interest on Property Tax | | 613.80 | |
| Insurance Claim Proceeds | | - | |
| | Total Cash In | $327,575.74 | |
| Cash Outflows | | | |
| Capital Projects | | (215,138.14) | |
| Capital Assets | | 0.00 | |
| Lease Right to Use P/I | | (2,000.00) | |
| WIFA Note | | 0.00 | |
| USDA Note | | (13,581.00) | |
| USDA Interest | | 0.00 | |
| USDA Reserve | | 0.00 | |
| | Total Cash Out | ($230,719.14) | |
| | **Net Cash Flow from Capital Financing Activities** | | **$ 96,856.60** |
| **Investing Activities** | | | |
| Cash Inflows | | | |
| Interest Earnings | | $7,697.03 | |
| Cash Outflows | | | |
| Debt Service Fees | | $0.00 | |
| | **Net Cash Flow from Investing Activities** | | **$ 7,697.03** |
| | **Net Period Cash and Cash Equivalents Increase/Decrease** | | **$ 209,573.78** |
| | **Cash and Cash Equivalents at beginning of period** | **$ 2,253,976.53** | |
| | **Cash and Cash Equivalents at end of period** | **$ 2,463,550.31** | |

Total Operating Income checker
345,304.10

Notes to the Cash Flow Statement

Other Income includes Accounting Credit, and Restitution Payments

Total Water Fees plus Property Tax Levy Equal Operational Budget Report total income

Infrastructure maintenance excludes inventory placed in service

Capital Projects include WIFA and PSWID Funded construction and improvement projects

Capital Assets is vehicles and equipment replacement purchases

Interest Earning includes Operating Sweep Account, and other interest-bearing checking and reserve accounts.

Period beginning cash is the prior period ending cash.

All cash flows are from Net Position and Income and Expense Statements

# Pine-Strawberry WID
## Standard Financial Report
### PSWID - 12/01/2025 to 12/31/2025
### 50.00% of the fiscal year has expired

| | December Actual | 2026 YTD Actual |
|---|---|---|
| **Net Position** | | |
| **Assets:** | | |
| **Current Assets** | | |
| **Cash and cash equivalents** | | |
| 10000 PNC-Checking - Operations Account | 481,023.73 | 497,110.09 |
| 10001 Gila County Warrant Acct Chase | (416,273.16) | 227,005.60 |
| 10003 PNC-Restricted Cust. Sec Dep | 1,646.64 | 337,464.16 |
| 10005 Petty Cash | 0.00 | 200.00 |
| 10006 Cash Drawer | 0.00 | 200.00 |
| 10007 PNC-USDA Reserve | 97.81 | 82,451.39 |
| 10008 PNC-MM Sweep Acct | 215,828.12 | 3,369,571.03 |
| 10011 PNC-MM-Reserve Funds Acct | 319.37 | 269,219.80 |
| 10014 PNC-WIFA Operations Accnt | 22,435.17 | 117,398.70 |
| 10015 PNC-WIFA Reserve Restricted Accnt | 844.93 | 712,263.52 |
| 10100 Xpress Bill Pay Clearing | (47,399.27) | 3,704.73 |
| **Total Cash and cash equivalents** | **258,523.34** | **5,616,589.02** |
| **Receivables** | | |
| 12006 Accounts Receivable | 2,846.28 | 251,143.74 |
| 12007 Allowance for Bad Debt | 0.00 | (4,802.33) |
| 12008 Property Taxes Receivable | (400.47) | 17,636.51 |
| **Total Receivables** | **2,445.81** | **263,977.92** |
| **Other current assets** | | |
| 14001 Security Dep Admin Bldg Lease | 0.00 | 699.60 |
| 14004 Prepaid Expenses | 2,874.19 | 18,717.22 |
| 16000 Inventory-Parts in Warehouse | 4,617.51 | 361,664.21 |
| **Total Other current assets** | **7,491.70** | **381,081.03** |
| **Total Current Assets** | **268,460.85** | **6,261,647.97** |
| **Non-Current Assets** | | |
| **Capital assets** | | |
| **Work in Process** | | |
| 16010 WIFA Construction in Progress | 22,410.00 | 44,468.20 |
| 16020 PSWID Construction in Progress | 0.00 | 25,678.45 |
| 16030 USDA Construction in Progress | 162,728.14 | 3,704,369.36 |
| 16040 WCGF Grant CIP | 30,000.00 | 479,303.66 |
| **Total Work in Process** | **215,138.14** | **4,253,819.67** |
| **Property** | | |
| 16110 Land | 0.00 | 300,758.09 |
| 16210 Buildings | 7,866.83 | 397,564.55 |
| 16310 Leasehold Improvements | (12,478.12) | 29,405.16 |
| 16410 Infrastructure | 0.00 | 28,056,625.01 |
| 16610 Vehicles & Equipment | 0.00 | 1,137,592.58 |
| 16620 Computers Hardware & Software | 0.00 | 52,419.87 |
| **Total Property** | **(4,611.29)** | **29,974,365.26** |
| **Accumulated depreciation** | | |
| 17210 AccDpn Buildings | 2,013.67 | 144,697.36 |
| 17310 AccDpn Leasehold Improvements | (4,252.14) | 20,231.82 |
| 17410 AccDpn Infrastructure | 85,449.32 | 5,662,827.62 |
| 17610 AccDpn Vehicles & Equipment | 9,942.85 | 394,722.10 |
| 17620 AccDpn Computers Hardware & Software | 407.59 | 35,887.91 |
| **Total Accumulated depreciation** | **93,561.29** | **6,258,366.81** |
| **Total Capital assets** | **116,965.56** | **27,969,818.12** |
| **Other non-current assets** | | |
| 14005 Acq Costs - Excess-goodwill | 0.00 | 1,257,552.00 |
| 14005A Amortization of Goodwill | (2,619.92) | (518,743.68) |
| 14007 Right-to-Use Lease | 0.00 | 108,151.39 |
| 14007A Amortization of Leases | (1,958.91) | (100,092.10) |
| 14008 App. Development Costs - Water Model/GIS | 0.00 | 315,275.40 |
| 14008A Amortization of Water Model/GIS | (1,313.65) | (22,238.51) |
| **Total Other non-current assets** | **(5,892.48)** | **1,039,904.50** |
| **Total Non-Current Assets** | **111,073.08** | **29,009,722.62** |
| **Total Assets:** | **379,533.93** | **35,271,370.59** |

# Pine-Strawberry WID
## Standard Financial Report
### PSWID - 12/01/2025 to 12/31/2025
### 50.00% of the fiscal year has expired

| | December Actual | 2026 YTD Actual |
|---|---|---|
| **Liabilites and Fund Equity:** | | |
| **Liabilities:** | | |
| **Accounts payable** | | |
| 20000 Accounts Payable | 69,286.83 | 494,571.88 |
| **Total Accounts payable** | **69,286.83** | **494,571.88** |
| **Other Current Liabilities** | | |
| 24001 Compensated PTO | 0.00 | 22,841.97 |
| 24101 Refundable Customer Deposits | 795.00 | 341,297.54 |
| 25500 Sales Tax Payable | 919.11 | 16,357.77 |
| 25504 Interest Payable-WIFA | 85,674.99 | 85,674.99 |
| 25505 Finance Charge Payable-WIFA | 39,196.81 | 39,196.81 |
| 25506 SIMPLE Employee Contribution | 495.16 | 495.16 |
| 25507 HSA Employee Contribution | 75.00 | 75.00 |
| 25510 Retention Payable | (15,214.36) | 149,987.22 |
| 25511 ACC/CRI/HIP | 233.08 | (7.41) |
| 25512 Short Term Disability | 104.20 | 104.20 |
| 25514 Vol Term Life Ins. | 89.85 | 89.85 |
| **Total Other Current Liabilities** | **112,368.84** | **656,113.10** |
| **Long-term liabilities** | | |
| 25005 WIFA Note Payable | 0.00 | 5,226,241.56 |
| 25007 USDA Note Payable | (9,007.73) | 4,869,145.23 |
| 25008 WIFA/USDA Construction Loan Payable | 137,798.79 | 14,720,211.55 |
| 25009 WIFA LC-2025-083 Loan Payable | 22,058.20 | 22,058.20 |
| 25013 Right-To-Use Leases | (1,961.92) | 11,670.43 |
| **Total Long-term liabilities** | **148,887.34** | **24,849,326.97** |
| **Total Liabilities:** | **330,543.01** | **26,000,011.95** |
| **Fund Balance** | | |
| **Net income** | | |
| 30000 Retained Earnings | 48,990.92 | 9,271,358.64 |
| **Total Net income** | **48,990.92** | **9,271,358.64** |
| **Total Fund Balance** | **48,990.92** | **9,271,358.64** |
| **Total Liabilites and Fund Equity:** | **379,533.93** | **35,271,370.59** |
| **Total Net Position** | **0.00** | **0.00** |

# Pine-Strawberry WID

## Operational Budget Report

**PSWID - 07/01/2025 to 12/31/2025**

**50.00% of the fiscal year has expired**

| | December Actual | 2026 YTD | 2026 Budget | Remaining Budget | % Earned/ Used |
|---|---|---|---|---|---|
| **Income or Expense** | | | | | |
| **Income From Operations:** | | | | | |
| **Operating income** | | | | | |
| Water Fees | 246,951.20 | 1,538,098.93 | 2,948,000.00 | 1,409,901.07 | 52.17% |
| Property Tax | 82,712.57 | 666,650.37 | 1,049,634.00 | 382,983.63 | 63.51% |
| Other Water Fees | 13,970.00 | 184,797.09 | 218,000.00 | 33,202.91 | 84.77% |
| Miscellaneous Fees | 1,670.33 | 10,576.11 | 24,000.00 | 13,423.89 | 44.07% |
| **Total Operating income** | **345,304.10** | **2,400,122.50** | **4,239,634.00** | **1,839,511.50** | **56.61%** |
| **Operating expense** | | | | | |
| **Administration** | | | | | |
| Other Admin Expenses | 5,594.90 | 40,710.35 | 112,965.00 | 72,254.65 | 36.04% |
| Outside Source Fees | 6,436.33 | 37,674.28 | 98,346.00 | 60,671.72 | 38.31% |
| Administration Office Expenses | 5,749.40 | 48,881.86 | 119,423.00 | 70,541.14 | 40.93% |
| Admin Employer Taxes and Benefits | 7,432.25 | 48,384.80 | 123,853.00 | 75,468.20 | 39.07% |
| Administrative Labor | 32,389.20 | 153,288.61 | 342,413.00 | 189,124.39 | 44.77% |
| **Total Administration** | **57,602.08** | **328,939.90** | **797,000.00** | **468,060.10** | **41.27%** |
| Admin - Professional Services, etc. | 13,941.31 | 128,502.81 | 350,000.00 | 221,497.19 | 36.72% |
| **Operations** | | | | | |
| Professional Services | 6,815.21 | 33,256.55 | 45,140.00 | 11,883.45 | 73.67% |
| Field Expenses | 2,441.63 | 35,245.79 | 63,474.00 | 28,228.21 | 55.53% |
| Field Office Expenses | 1,807.26 | 9,884.43 | 18,614.00 | 8,729.57 | 53.10% |
| Field Vehicle & Equipment Costs | 12,872.59 | 45,380.87 | 93,761.00 | 48,380.13 | 48.40% |
| **Wells, Tanks, Infrastructure** | | | | | |
| Water Share All | 789.90 | 13,316.59 | 43,500.00 | 30,183.41 | 30.61% |
| Well Expense All | 1,103.50 | 3,585.40 | 13,953.00 | 10,367.60 | 25.70% |
| Environmental | 1,239.42 | 5,944.02 | 11,493.00 | 5,548.98 | 51.72% |
| Infrastructure All | (2,514.31) | 173,713.12 | 400,000.00 | 226,286.88 | 43.43% |
| Tanks All | 639.98 | 3,918.83 | 8,531.00 | 4,612.17 | 45.94% |
| Other | 10,660.09 | 61,207.70 | 149,534.00 | 88,326.30 | 40.93% |
| **Total Wells, Tanks, Infrastructure** | **11,918.58** | **261,685.66** | **627,011.00** | **365,325.34** | **41.74%** |
| **Field Labor & Employer Taxes/Benefits** | | | | | |
| Field Labor | 38,347.07 | 169,274.00 | 502,978.00 | 333,704.00 | 33.65% |
| Field Employer Taxes & Benefits | 10,009.20 | 57,210.26 | 169,022.00 | 111,811.74 | 33.85% |
| **Total Field Labor & Employer Taxes/Benefits** | **48,356.27** | **226,484.26** | **672,000.00** | **445,515.74** | **33.70%** |
| **Total Operations** | **84,211.54** | **611,937.56** | **1,520,000.00** | **908,062.44** | **40.26%** |
| **Depreciation Expense** | | | | | |
| Depreciation Expense-Operations | 97,764.99 | 586,124.23 | 1,104,000.00 | 517,875.77 | 53.09% |
| Depreciation Expense-Admin | 6,300.07 | 38,917.15 | 78,010.00 | 39,092.85 | 49.89% |
| **Total Depreciation Expense** | **104,065.06** | **625,041.38** | **1,182,010.00** | **556,968.62** | **52.88%** |
| **Total Operating expense** | **259,819.99** | **1,694,421.65** | **3,849,010.00** | **2,154,588.35** | **44.02%** |
| **Total Income From Operations:** | **85,484.11** | **705,700.85** | **390,624.00** | **(315,076.85)** | **180.66%** |
| **Non-Operating Items:** | | | | | |
| Non-operating income | 92,989.96 | 246,927.46 | 562,669.07 | 315,741.61 | 43.89% |
| Non-operating expense | 129,483.15 | 169,943.85 | 60,178.00 | (109,765.85) | 282.40% |
| **Total Non-Operating Items:** | **(36,493.19)** | **76,983.61** | **502,491.07** | **425,507.46** | **15.32%** |
| **Total Income or Expense** | **48,990.92** | **782,684.46** | **893,115.07** | **110,430.61** | **87.64%** |

| Project Name | Approved Project Budget | Approved Budget Changes | Approved Revised Budget | Total Costs to Date FY 2023 | Total Costs to Date FY 2024 | Total Costs to Date FY 2025 | Total Costs to Date FY 2026 | Total Costs to Date | FY 26 CIP Remaining Budget | Project % Complete to Date |
|---|---|---|---|---|---|---|---|---|---|---|
| Strawberry View 1&2 WR | $3,722,603.00 | -$3,511,103.00 | $211,500.00 | $0.00 | $0.00 | $0.00 | $96,690.00 | $96,690.00 | $114,810.00 | 45.72% |
| Strawberry Ranch Pressure Zone Deep Well | $2,059,571.00 | $45,378.94 | $2,104,949.94 | $50,296.91 | $1,426,163.87 | $628,489.16 | $0.00 | $2,104,949.94 | $0.00 | 100.00% |
| SR PZ Deep Well- Phase II: Building/Tank/Booster Pumps, Etc. | $1,558,719.00 | $0.00 | $1,558,719.00 | $0.00 | $0.00 | $168,913.03 | $1,123,422.05 | $1,292,335.08 | $266,383.92 | 82.91% |
| SR PZ Deep Well-Phase III-Well Pump Equipment & Install | $400,000.00 | -$45,378.94 | $354,621.06 | $0.00 | $0.00 | $0.00 | $45,545.37 | $45,545.37 | $309,075.69 | 12.84% |
| Total Active Projects | $7,740,893.00 | -$3,511,103.00 | $4,229,790.00 | $50,296.91 | $1,426,163.87 | $797,402.19 | $1,265,657.42 | $3,539,520.39 | $690,269.61 | |
| Legal Fees | $116,733.00 | | $116,733.00 | $24,805.56 | $2,252.50 | $265.00 | $0.00 | $27,323.06 | $89,409.94 | 23% |
| Program Management Fees | $1,316,768.00 | | $1,316,768.00 | $145,726.63 | $282,042.08 | $224,580.19 | $64,619.73 | $716,968.63 | $599,799.37 | 54.45% |
| Total Project Administrative fees | $1,433,501.00 | $0.00 | $1,433,501.00 | $170,532.19 | $284,294.58 | $224,845.19 | $64,619.73 | $744,291.69 | $689,209.31 | |

# Pine-Strawberry Water Improvement District FY26 CIP

| | | |
|---|---|---|
| **FY25 CIP Carry-forward*** | | **$569,000.00** |
| **FY26 CIP Additional Funds** | | **$441,440.00** |
| **Total FY26 CIP Funds** | **$** | **1,010,440.00** |
| **FY25 WIP** | | **$39,321.55** |
| **WCGF Match Carry-over** | | **$145,639.60** |
| **Total FY26 CIP Obligated** | | **$120,999.41** |
| Pending Approval Projects | | $225,538.16 |
| **Total available*:** | **$** | **478,941.28** |

| PSWID Funded Projects | |
|---|---|
| Fiscal Year 2025-2026 Summary | |
| Total FY26 Budget* | $1,010,440.00 |
| Total Costs FY26 | $165,081.24 |
| Budget Remaining | $845,358.76 |

*(Total Costs FY26 is PSWID projects and WCGF FY26 match amount)*

| Project # | Project Name | Note | Original Budget | Budget Revisions | Final Budget | Cost to Date FY26 | WIP Costs 6/30/2025 | Total Project Costs | Remaining Budget | Percent Complete |
|---|---|---|---|---|---|---|---|---|---|---|
| 24-10 | SVIII Site Restoration | Carry over - pending | $49,500.00 | $15,500.00 | $65,000.00 | $0.00 | $39,321.55 | $39,321.55 | $25,678.45 | 60% |
| 26-01 | Portals PRV Replacement | JOC | $56,539.00 | -$539.59 | $55,999.41 | $55,999.41 | NA | $55,999.41 | $0.00 | 100% |
| | **PSWID Projects To Date** | | **$106,039.00** | **$14,960.41** | **$120,999.41** | **$55,999.41** | **$39,321.55** | **$95,320.96** | **$25,678.45** | |
| 26-03 | Lead & Copper 100% Forgivable loan | not included in CIP budget | $700,000.00 | $0.00 | $700,000.00 | $44,468.20 | NA | $44,468.20 | $655,531.80 | 6% |

| Project # | Project Name | Note | Original Budget | Budget Revisions | Final Budget | Total Grant Spend | Total Grant Match | Total Costs To Date | Remaining Budget | Percent Complete |
|---|---|---|---|---|---|---|---|---|---|---|
| 25-03 | WCGF Cemetery RD | Work in Process | $484,429.28 | -$1,525.00 | $482,904.28 | $341,986.31 | $114,289.61 | $479,303.66 | $3,600.62 | 99% |
| 26-05 | WCGF Pine Cone Tr. | Pending Approval | $317,041.00 | $0.00 | $317,041.00 | $0.00 | $0.00 | $0.00 | $317,041.00 | 0% |
| | | | | | | FY25 | FY25 | As of 6/30/25 | | |
| 25-01 | WCGF Pine Cove | Closed 6/30/25 | $1,391,899.40 | $108,180.19 | $1,500,079.59 | $1,124,915.10 | $375,115.28 | $1,500,079.59 | $0.00 | 100% |
| | **Total All Grant Projects To Date** | | **$2,193,369.68** | **$106,655.19** | **$2,300,024.87** | **$1,466,901.41** | **$489,404.89** | **$1,979,383.25** | **$320,641.62** | **86%** |

| Water Conservation Grant Funding Summary | | | FY25 - Current | | | | |
|---|---|---|---|---|---|---|---|
| | Program Award | Disbursements FY25 | Disbursements FY26 | Remaining Funding | FY25 Funding Received | FY26 Funding Received | Reimbursements Due TD |
| Grant Program Spend | $1,575,675.00 | $1,138,755.93 | $328,145.43 | $108,773.64 | $122,754.98 | $1,207,268.33 | $136,878.05 |
| Grant Match* | $525,225.00 | $379,585.41 | $109,081.83 | $36,557.76 | NA | NA | |
| **Total WCGF Program** | **$2,100,900.00** | **$1,518,341.34** | **$437,227.26** | **$145,331.40** | **$122,754.98** | **$1,207,268.33** | **$136,878.05** |

| | |
|---|---|
| **Grant Spend + Match Remaining** | **$145,331.40** |
| **Remaining contracts + Pending** | **$320,641.62** |
| | **-$175,310.22** |

* Excludes disallowed expenses and Oct. 24 match adj.

# Pine-Strawberry Water Improvement District

| | |
|---|---|
| Days in Month | 31 |
| **Month:** | **December 2025** |

## *Consumption & Production Analysis*

Note: Total production equals production less transfer out/accounted water

### *Consumption Summary*

| | | |
|---|---|---|
| Total Gallons Consumed | | 5,983,369 |
| Total Revenue | $245,365.33 | |
| Base Rate (unadj) | $212,734.67 | |
| Tier Revenue | $32,630.66 | |
| Total Meters Read | | 3,374 |
| Zero Reads | 648 | |
| Percent of total | 19% | |

### *Production Summary*

| | | | |
|---|---|---|---|
| Total Production | | | 8,483,115 |
| Pine | 7,008,675 | Strawberry | 1,240,852 |
| Pine WSA | 332,436 | Str WSA | 804 |
| Transfer Out | 1,551,570 | Transfer Out | - |
| **Transfer In** | | **Transfer In** | **1,503,000** |
| Accounted | (38,982) | Accounted | (12,100) |
| Pine Total | 5,750,559 | Strw Total | 2,732,556 |

| Unaccounted for Water | |
|---|---|
| Percent | -29% |
| Gallons | 2,499,746 |

### *Consumption Analysis*

| Res and Comm | Tier Revenue | % total tier revenue | Gallons Consumed | % total gls consumed | Meters Read | % total meters read |
|---|---|---|---|---|---|---|
| Tier 1 | $8,538.87 | 26% | 4,020,826 | 67% | 2749 | 81% |
| Tier 2 | $6,748.38 | 21% | 796,948 | 13% | 383 | 11% |
| Tier 3 | $6,870.94 | 21% | 572,353 | 10% | 193 | 6% |
| Tier 4 | $10,472.47 | 32% | 593,242 | 10% | 49 | 1% |
| Total | $32,630.66 | 100% | 5,983,369 | 100% | 3374 | 100% |

| Residential | Base + Tier Revenue | % total tier revenue | Gallons Consumed | % total gls consumed | Meters Read | % total meters read | Average Usage per Account Monthly | Daily |
|---|---|---|---|---|---|---|---|---|
| 5/8" | $226,439.62 | 98% | 5,376,785 | 99% | 3249 | 98% | 1,655 | 53 |
| 1" | $4,646.43 | 2% | 43,986 | 1% | 56 | 2% | 785 | 25 |
| 2" | $268.55 | 0% | - | 0% | 1 | 0% | - | - |
| Total Res | $ 231,354.60 | 94% | 5,420,771 | 91% | 3306 | 98% | 1,640 | 53 |
| Commercial | | | | | | | | |
| 5/8" | $5,632.35 | 40% | 181,512 | 32% | 50 | 74% | 3,630 | 117 |
| 1" | $4,693.45 | 33% | 231,059 | 41% | 12 | 18% | 19,255 | 621 |
| 2" | $3,684.93 | 26% | 150,027 | 27% | 6 | 9% | 25,005 | 807 |
| Total Comm | $ 14,010.73 | 6% | 562,598 | 9% | 68 | 2% | 8,274 | 267 |

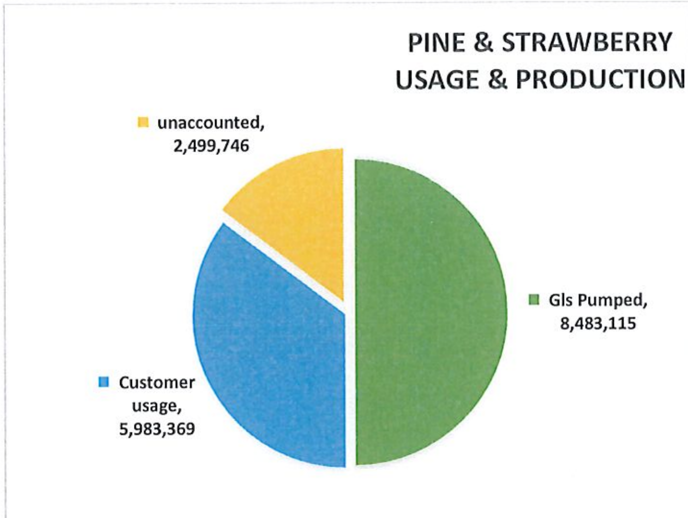
# Pine-Strawberry Water Improvement District

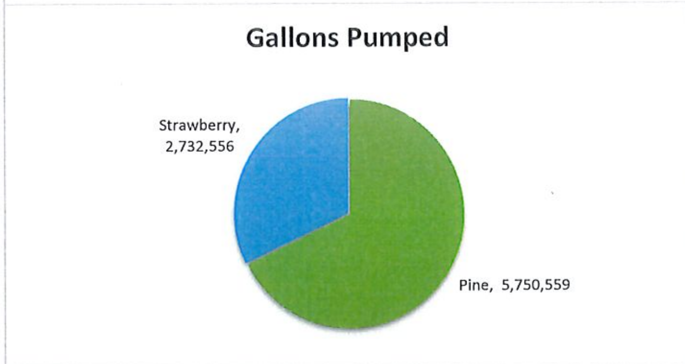
## *Production Analysis*

| Pine Well Production | Meter Reads Prior | Meter Reads Current | Total Gallons Pumped |
|---|---|---|---|
| BT-1 | 33,652,400 | 35,736,200 | 2,083,800 |
| BT-2 | 3,750,324 | 3,903,834 | 153,510 |
| CT | 1,165,541 | 1,165,541 | - |
| MRW1 | 18,969,635 | 19,402,711 | 433,076 |
| MRW2 | 39,256,591 | 39,901,198 | 644,607 |
| MRW3 | 4,908,159 | 7,932,780 | 3,024,621 |
| P-1 | 26,569,801 | 26,951,915 | 382,114 |
| PW-2 | 5,070,841 | 5,125,805 | 54,964 |
| PW-3 | 17,672,694 | 17,904,677 | 231,983 |
| SH-1 | 1,340,961 | 1,340,961 | - |
| SH-2 | 5,375,400 | 5,375,400 | - |
| SH-3 | 24,658,200 | 24,658,200 | - |
| SH Intertie | - | - | - |
| | | **Total** | **7,008,675** |
| **Total Pine Production** | **5,750,559** | | |

| | Meter Reads Prior | Meter Reads Current | Total Gallons Pumped |
|---|---|---|---|
| **Water Shares** | | | |
| B (WSA) | 53,546,100 | 53,546,100 | - |
| STWID1 (WSA) | 14,961,351 | 15,293,787 | 332,436 |
| | | **Total** | **332,436** |
| **Water Transfer** | | | |
| Magnolia WL OUT | 88,907,000 | 90,410,000 | (1,503,000) |
| Magnolia WL IN | - | | |
| STWID Master Meter | 11,896,559 | 11,945,129 | (48,570) |
| | | **Total** | **(1,551,570)** |
| **Accounted Loss/Usage** | | | |
| Construction | 2,199,017 | 2,202,999 | (3,982) |
| Fire Use | - | - | - |
| USFS | - | - | - |
| H2O Flush | - | - | - |
| Leak Loss | 39,000 | 35,000 | (35,000) |
| | | **Total** | **(38,982)** |

| Strawberry Well Production | Meter Reads Prior | Meter Reads Current | Total Gallons Pumped |
|---|---|---|---|
| SV-1 | 437,377 | 833,785 | 396,408 |
| SV-2 | 47,529,079 | 48,362,116 | 833,037 |
| SR-5 | 1,097,335 | 1,097,434 | 99 |
| TF | 10,767,850 | 10,779,158 | 11,308 |
| | | **Total** | **1,240,852** |
| **Water Shares** | | | |
| J1 (WSA) | 40,418,600 | 40,418,800 | 200 |
| J2 (WSA) | 8,633,163 | 8,633,677 | 514 |
| G (WSA) | 29,612,940 | 29,613,030 | 90 |
| | | **Total** | **804** |
| **Water Transfer** | | | |
| Magnolia WL OUT | - | - | - |
| Magnolia WL IN | - | - | 1,503,000 |
| | | **Total** | **1,503,000** |
| **Accounted Loss/Usage** | | | |
| Construction | - | - | - |
| Fire Use | - | - | - |
| USFS | - | - | - |
| H2O Flush | - | - | - |
| Leak Loss | 3,000 | 12,100 | (12,100) |
| | | **Total** | **(12,100)** |
| **Total Strawberry Produ** | **2,732,556** | | |



PINACLE | PNC

Credit Card Expense Detail - Posting Period 12/1/2025 - 12/31/2025

# Report_December 2025 Activity - PINE STRAWBERRY WATER

Report Run: 01/14/2026 @ 05:34 PM ET

PSWID

Purchase information

| Transaction Date | Posting Date | Billing Amount | Transaction Type | Sales Tax Flag | Sales Tax | Merchant Category Code | Merchant Description | Merchant City | Merchant State | Merchant Zip | Purchase Description | General Ledger # |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 12/30/2025 | 12/30/2025 | $257.74 | Purchase | Y | 15.96 | 5942 | AMAZON MKTPL EF34Q7BY3 | AMZN.COM/BILL | WA | 981090000 | Office Supplies | 60003.6 |
| 12/29/2025 | 12/30/2025 | $50.00 | Purchase | N | 0.0 | 9402 | STAMPS.COM | 888-434-0055 | DC | 202600000 | Postage | 60003.3 |
| 12/29/2025 | 12/30/2025 | $35.00 | Purchase | | 0.0 | 7538 | STRAWBERRY MOTORWERKS LLC | PINE | AZ | 855440000 | Vehicle maintenance | 80036.32 |
| 12/22/2025 | 12/23/2025 | $1.50 | Purchase | N | 0.0 | 9399 | GILA COUNTY/PERMITS C | 928-474-7114 | AZ | 855410000 | Pro Services fees | 70011 |
| 12/22/2025 | 12/23/2025 | $0.04 | Purchase | N | 0.0 | 9399 | PSVJ JPMC FEE | 800-420-1663 | NC | 282770000 | Pro Services fees | 70011 |
| 12/17/2025 | 12/18/2025 | $1,563.18 | Purchase | Y | 96.78 | 5734 | ADOBE INC | 800-8336687 | CA | 951100000 | Software - prepaids | 14004 |
| 12/16/2025 | 12/17/2025 | $78.83 | Purchase | N | 0.0 | 5045 | DIGITAL CHECK CORP | 847-446-2285 | IL | 600620000 | Office maintenance | 60001.5 |
| 12/16/2025 | 12/17/2025 | $60.00 | Purchase | N | 0.0 | 9399 | AZ GILA COUNTY FRAUD | GLOBE | AZ | 855010000 | Pro Services fees | 70011 |
| 12/16/2025 | 12/17/2025 | $35.67 | Purchase | N | 0.0 | 5411 | WM SUPERCENTER #1369 | PAYSON | AZ | 855410000 | Admin Por services supplies | 70006 |
| 12/17/2025 | 12/17/2025 | $2.10 | Purchase | N | 0.0 | 9399 | TYL AZ GILACO FRAUDFEE | PLANO | TX | 750240000 | Pro Services fees | 70011 |
| 12/15/2025 | 12/16/2025 | $248.51 | Purchase | | 0.0 | 7538 | STRAWBERRY MOTORWERKS LLC | PINE | AZ | 855440000 | Vehicle maintenance | 80036.37 |
| 12/15/2025 | 12/16/2025 | $160.00 | Purchase | N | 0.0 | 7399 | HM.CPA | HM.CPA | AZ | 857040000 | Training | 60003.5 |
| 12/13/2025 | 12/15/2025 | $89.64 | Purchase | Y | 3.7 | 5942 | AMAZON MKTPL N26IV49H3 | AMZN.COM/BILL | WA | 981090000 | Office Supplies | 60003.6 |
| 12/12/2025 | 12/12/2025 | $106.59 | Purchase | Y | 6.6 | 5942 | AMAZON.COM SL6VD0SY3 | AMZN.COM/BILL | WA | 981090000 | Safety gear | 80037.8 |
| 12/12/2025 | 12/12/2025 | $22.38 | Purchase | N | 0.0 | 4215 | STAMPS.COM | 512-8864006 | CA | 902450000 | Subscriptions | 60003.4 |
| 12/09/2025 | 12/10/2025 | $155.73 | Purchase | N | 0.0 | 5300 | WWW COSTCO COM | 800-955-2292 | WA | 980270000 | Office Supplies | 60003.6 |
| 12/09/2025 | 12/09/2025 | $439.99 | Purchase | N | 0.0 | 5300 | WWW COSTCO COM | 800-955-2292 | WA | 980270000 | Field Supplies | 80040.3 |
| 12/08/2025 | 12/09/2025 | $210.54 | Purchase | | 0.0 | 7538 | STRAWBERRY MOTORWERKS LLC | PINE | AZ | 855440000 | Vehicle maintenance $93.19/$117.35 | 80036.31/ 80036.32 |
| 12/05/2025 | 12/08/2025 | $90.14 | Purchase | Y | 5.58 | 4816 | DNH GODADDY | 480-505-8855 | AZ | 852810000 | Subscriptions | 60003.4 |
| 12/08/2025 | 12/08/2025 | $34.99 | Purchase | N | 0.0 | 7393 | SIMPLISAFE | 888-957-4675 | MA | 021080000 | Security | 60001.5 |
| 12/02/2025 | 12/03/2025 | $50.00 | Purchase | N | 0.0 | 9402 | STAMPS.COM | 888-434-0055 | DC | 202600000 | Postage | 60003.3 |
| 12/02/2025 | 12/03/2025 | $12.16 | Purchase | N | 0.0 | 9402 | USPS PO 0364750482 | PINE | AZ | 855440000 | Postage | 60003.3 |
| | Total | $ 3,704.73 | | | | | | | | | | |

**Credit Card Expense Detail - Posting Period** 12/1/2025- 12/31/2025

## Summary by GL/Vendor

| GL # | Vendor | Total |
|---|---|---|
| 60003.3 | Stamps.com | $100.00 |
| 60003.6 | Amazon | $347.38 |
| 80036.32 | Strawberry Motor | $152.35 |
| 70011 | Gila County | $63.64 |
| 14004 | Adobe | $1,563.18 |
| 60001.5 | Digital Check Corp | $78.83 |
| 70006 | Walmart | $35.67 |
| 80036.37 | Strawberry Motor | $248.51 |
| 60003.5 | HMCPA | $160.00 |
| 80037.8 | Amazon | $106.59 |
| 60003.4 | Stamps.com | $22.38 |
| 60003.6 | Costco | $155.73 |
| 80040.3 | Costco | $439.99 |
| 80036.31 | Strawberry Motor | $93.19 |
| 60003.4 | GoDaddy | $90.14 |
| 60001.5 | Simplisafe | $34.99 |
| 60003.3 | USPS | $12.16 |
| | | $3,704.73 |

# December 2025 Billings Report

| | |
|---|---|
| Billing Period | 12-1 - 12/31 |
| Last Read Date | 12/30 |
| Meter Read Period | 12/1 - 12/31 |
| Bill Date | 12/31 |
| Due Date | 1/25 |

| | |
|---|---|
| Total Water Fees: | $ 246,951.20 |
| Total Billings Posted: | 3374 |
| Total Gallons Sold: | 5,983,369 |

Payments Made by Type

| | |
|---|---|
| Cash | $3,438.95 |
| Checks | $48,123.36 |
| Credit Cards | $115,227.25 |
| EFT's | $118,093.62 |
| Returned Payments | -$286.47 |
| Payments by Type Total | $284,596.71 |

## Other Water Fees

| | | |
|---|---|---|
| Misc Other | $ | 10.00 |
| Establishment | $ | 1,700.00 |
| Lateral | $ | 5,000.00 |
| Turn H20 on/off Cust. Request | $ | - |
| Re-Establishment | $ | 450.00 |
| Adjust/Replace Meter Box | $ | - |
| Reconnection | $ | 150.00 |
| Meter Re-Installation | $ | - |
| Hook-up | $ | 5,000.00 |
| Meter Testing | $ | - |
| After Hours Service | $ | - |
| Meter Relocate/Elevation | $ | 1,660.00 |
| Data Log | $ | - |
| On w/o Notice | $ | - |
| Valve Breakage | $ | - |
| Late Fee | $ | 1,610.33 |
| NSF Fee | $ | 60.00 |
| Lien Release Fee | $ | - |
| Total Other Water Fees | $ | 15,640.33 |

Security Deposits Collected $ 3,000.00

Total # 20

# Transaction Privilege Tax Return Breakdown

| | | |
|---|---|---|
| Revenues Total (Net W/O Tax) | $ | 246,951.20 |
| Total Taxes Collected | $ | 16,357.77 |
| Gila/AZ Sales Tax | $ | 16,320.01 |
| Municipal Water Tax | $ | 37.76 |
| TPT Due (Revenue X .0672%) | $ | 16,298.78 |
| MWT Due | $ | 37.76 |
| Total Taxes Due | $ | 16,336.54 |
| Accounting Credit | $ | (165.95) |
| Excess TPT Collected | $ | 21.23 |
| Total Paid to AZDOR | $ | 16,191.82 |