



# Pine-Strawberry Water Improvement District

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As management of the Pine-Strawberry Water Improvement District (District), we offer readers of the District's financial statements this overview of the District's financial activities for the period ended January 31, 2026.

## FINANCIAL HIGHLIGHTS

- The District's total net position decreased \$310,117.77. This represents an 82% percent decrease from the prior period ending net position. (Due to capital asset activity and debt service payments)
- Operating revenues for water fees accounted for \$270,246.82 in revenues, an increase of 3% from the prior period.
- Operating expenses were approximately \$142,131.03, a decrease of 10% from the prior period.
- The District had \$-8,472.58 in net non-operating revenue and expenses, due to the removal of a misclassified asset.

## OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements included in the end-of-month report.

The budget reports outline the District's operations as compared to the approved budget. The statement of net position presents information on all the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. The statement of revenues, expenses, and changes in net position presents information showing how the District's net position changed during the most recent period. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods. The statement of cash flows presents the cash inflows and outflows related to the District's operations.

Other reports to the board are included in the end-of-month reports, such as bank account summaries, operational performance reports, and a revolving credit report. All District financial activities have been thoroughly reviewed by the Treasurer and posted to the website.

**Notes to the financial statements.** The notes provide essential information for a complete understanding of the data presented in the financial statements. The notes to the financial statements immediately follow the basic financial statements.

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Finance Office Administrator

Final Approved County Budget Comparison

Fiscal Year 7-1-2025 to 6-30-2026

CASH BASIS

QTR: 3

Month: 7

1/1/2026 -  
1/31/2026

Income	Approved Budget	Revisions	Revised Approved Budget	Actual Income	YTD Remaining	Percent Remaining
Cash Carry Forward - Reserve Fund	\$270,000.00	\$0.00	\$270,000.00	\$270,000.00	\$270,000.00	
Capital Projects Carry Forward	\$569,000.00	\$0.00	\$569,000.00	\$569,000.00	\$569,000.00	
Property Tax Levies	\$1,049,634.00	\$0.00	\$1,049,634.00	\$704,514.66	\$345,119.34	33%
Customer Sales/Revenue from Water	\$2,948,000.00	\$0.00	\$2,948,000.00	\$1,772,994.04	\$1,175,005.96	40%
Miscellaneous Revenues	\$242,000.00	\$0.00	\$242,000.00	\$230,724.91	\$11,275.09	5%
WIFA/USDA Loans	\$4,008,286.00	\$0.00	\$4,008,286.00	\$1,828,113.61	\$2,180,172.39	54%
WIFA WC Grant Funds Program Spend Reimbursement	\$1,500,000.00	\$0.00	\$1,500,000.00	\$1,207,268.33	\$292,731.67	20%
Sales Tax on Revenues	\$219,780.00	\$0.00	\$219,780.00	\$117,447.33	\$102,332.67	47%
<b>Total Income</b>	<b>\$10,806,700.00</b>	<b>\$0.00</b>	<b>\$10,806,700.00</b>	<b>\$6,700,062.88</b>	<b>\$4,945,637.12</b>	

Expense	Approved Budget	Revisions	Revised Approved Budget	Actual Expense	YTD Remaining	Percent Remaining
Operations	\$448,000.00	\$0.00	\$448,000.00	\$230,844.44	\$217,155.56	48%
Field Labor & Burden	\$672,000.00	\$0.00	\$672,000.00	\$261,928.97	\$410,071.03	61%
Administration	\$797,000.00	\$0.00	\$797,000.00	\$381,067.71	\$415,932.29	52%
Admin - Professional Services (Legal/Audit)	\$350,000.00	\$0.00	\$350,000.00	\$158,760.46	\$191,239.54	55%
Capital Projects/Repairs PSWID (includes prior YR carryover)	\$864,440.00	\$0.00	\$864,440.00	\$55,999.41	\$808,440.59	94%
Capital Projects WC Grant Fund Match 25% (PYR carryover)	\$146,000.00	\$0.00	\$146,000.00	\$115,138.75	\$30,861.25	21%
Infrastructure Repairs	\$400,000.00	\$0.00	\$400,000.00	\$180,159.12	\$219,840.88	55%
Equipment Replacement	\$200,000.00	\$0.00	\$200,000.00	\$50,449.00	\$149,551.00	75%
WIFA/USDA CIP	\$4,008,286.00	\$0.00	\$4,008,286.00	\$1,454,554.64	\$2,553,731.36	64%
WIFA WCGF CIP Spend	\$1,500,000.00	\$0.00	\$1,500,000.00	\$345,416.25	\$1,154,583.75	77%
Debt Service - Land & Building Lease	\$24,000.00	\$0.00	\$24,000.00	\$14,000.00	\$10,000.00	42%
Debt Service - WIFA Loan -Principal & Interest	\$504,852.00	\$0.00	\$504,852.00	\$499,142.32	\$5,709.68	1%
Debt service - USDA Loan Principal & Interest	\$162,972.00	\$0.00	\$162,972.00	\$95,067.00	\$67,905.00	42%
Debt Service - USDA Loans Interest Only	\$223,073.00	\$0.00	\$223,073.00	\$135,368.00	\$87,705.00	39%
Debt Service - Debt Service Reserve Contribution	\$16,297.00	\$0.00	\$16,297.00	\$16,297.00	\$0.00	0%
Sales Tax on Revenues	\$219,780.00	\$0.00	\$219,780.00	\$117,447.33	\$102,332.67	47%
<b>Total Expense</b>	<b>\$10,536,700.00</b>	<b>\$0.00</b>	<b>\$10,536,700.00</b>	<b>\$4,111,640.40</b>	<b>\$6,425,059.60</b>	

Cash Carry Forward - Reserve Fund \$270,000.00  
\$10,806,700.00

Based on Monthly Budget and Net Position Reports

**Pine-Strawberry Water Improvement District**  
**Monthly Budget to Actual**  
**Fiscal Year 2025-2026**

**January 1-31, 2026**

**Summary**

Total Revenues	\$2,841,531.28
Total Expense	<u>\$253,108.80</u>
Ending Balance	<u>\$2,588,422.48</u>

**Revenues**

	<u>Mnthly Estimate</u>	<u>Actual</u>	<u>Variance</u>
Beginning Cash Balance	\$74,416.00	\$2,222,903.39	\$2,148,487.39
Property Tax Levy	\$87,469.00	\$37,864.29	-\$49,604.71
Customer Sales	\$245,667.00	\$234,895.11	-\$10,771.89
Miscellaneous Revenues	\$20,167.00	\$35,351.71	\$15,184.71
WIFA Funding USDA Projects	\$334,024.00	\$294,929.30	-\$39,094.70
WIFA WC Grant Funding	\$125,000.00	\$0.00	-\$125,000.00
Sales Taxes on Water Bills	\$18,315.00	\$15,587.48	-\$2,727.52
Total Revenue	<u>\$830,642.00</u>	<u>\$618,627.89</u>	<u>-\$212,014.11</u>
Total Including Carryover	<u>\$905,058.00</u>	<u>\$2,841,531.28</u>	<u>\$1,936,473.28</u>

**Expenses and Expenditures**

All Operations

Operations	\$37,333.00	\$19,104.26	-\$18,228.74
Field Labor & Burden	\$56,000.00	\$35,444.71	-\$20,555.29
Administrative	\$66,417.00	\$50,878.41	-\$15,538.59
Admin Professional Services	\$29,167.00	\$30,257.65	\$1,090.65
Infrastructure	\$33,333.00	\$6,446.00	-\$26,887.00
Equipment Replacement	\$16,667.00	\$0.00	-\$16,667.00
Sales Taxes paid	\$18,315.00	\$15,587.48	-\$2,727.52
	<u>\$257,232.00</u>	<u>\$157,718.51</u>	<u>-\$99,513.49</u>

Debt Service Payments

WIFA Loan Principal & Interest	\$42,071.00	\$0.00	-\$42,071.00
USDA Loan Principal & Interest	\$13,581.00	\$13,581.00	\$0.00
USDA Interest Only	\$18,589.00	\$0.00	-\$18,589.00
USDA Reserve - Annual	\$1,359.00	\$0.00	-\$1,359.00
Right-to-Use Leases - P&I	\$2,000.00	\$2,000.00	\$0.00
Capital Projects All	\$84,203.00	\$79,809.29	-\$4,393.71
Total Expense	<u>\$419,035.00</u>	<u>\$253,108.80</u>	<u>-\$165,926.20</u>
End Of Month	<u>\$486,023.00</u>	<u>\$2,588,422.48</u>	<u>\$2,102,399.48</u>

**Pine-Strawberry Water Improvement District**

**Statement of Cash Flows** **Period Ending 1/31/2026**

<b>Operating Activities</b>		
Cash Inflows		
Water Fees including Misc and Other	270,246.82	
Other Income	298.45	
Total Cash In	\$270,545.27	
Cash Outflows		
General Operations	(19,104.26)	
General Administrative	(20,069.56)	
Administrative Professional Services	(30,257.65)	
Infrastructure Maintenance Expense	(6,446.00)	
Inventory Additions	0.00	
Field Operations Wage Expense	(35,444.71)	
Administrative Wage Expense	(30,808.85)	
Total Cash Out	(\$142,131.03)	
<b>Net Cash Flow from Operations</b>		<b>\$ 128,414.24</b>
<b>Capital and Related Financing Activity</b>		
Cash Inflows		
WIFA Bridge Loan Funding	294,929.30	
WCGF - Grant Funding	-	
Sale of Capital Asset	-	
Property Tax Levy	37,864.29	
Interest on Property Tax	2,066.27	
Insurance Claim Proceeds	-	
Total Cash In	\$334,859.86	
Cash Outflows		
Capital Projects	(79,809.29)	
Capital Assets	0.00	
Lease Right to Use P/I	(2,000.00)	
WIFA Note	(54,980.06)	
USDA Note	(13,581.00)	
USDA/WIFA Interest	(69,891.74)	
USDA Reserve	0.00	
Total Cash Out	(\$220,262.09)	
<b>Net Cash Flow from Capital Financing Activities</b>		<b>\$ 114,597.77</b>
<b>Investing Activities</b>		
Cash Inflows		
Interest Earnings	\$7,592.88	
Cash Outflows		
Debt Service Fees	0.00	
<b>Net Cash Flow from Investing Activities</b>		<b>\$ 7,592.88</b>
<b>Net Period Cash and Cash Equivalents Increase/Decrease</b>		<b>\$ 250,604.89</b>

**Cash and Cash Equivalents at beginning of period \$ 2,253,976.53**

**Cash and Cash Equivalents at end of period \$ 2,504,581.42**

Total Operating Income checker 308,111.11
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Notes to the Cash Flow Statement

- \*Other Income includes Accounting Credit, and Restitution Payments
- \*Total Water Fees plus Property Tax Levy Equal Operational Budget Report total income
- \*Infrastructure maintenance includes inventory placed in service
- \*Capital Projects include WIFA and PSWID Funded construction and improvement projects
- \*Capital Assets is vehicles and equipment replacement purchases
- \*Interest Earning includes Operating Sweep Account, and other interest-bearing checking and reserve accounts.
- \*Period beginning cash is the prior period ending cash. Beginning Cash is based on the current year budget beginning cash, not the Cash and Cash Equivalents shown on the Net Position Report.
- \*Cash flows sourced from General ledgers, Net Position and Income and Expense Statements

FY26 Bank Account Summary

**Pine-Strawberry Water Improvement District**  
**Bank Summary** **Fiscal Year 2025-2026**  
**January 1-31, 2026**

**Bank Account Summary**

<b>Register Balance</b>	<b>Beginning</b>	<b>Ending</b>
Operations	\$497,110.09	-\$13,584.38
Operations - Sweep	\$3,369,571.03	\$3,821,468.56
Gila County Warrant	\$227,005.60	\$268,144.54
Operations Reserve	\$269,219.80	\$269,528.48
WIFA Operations	\$117,398.70	\$136,223.86
Xpress Bill Pay Clearing	\$3,704.73	\$1,985.01
Total:	\$4,484,009.95	\$4,483,766.07

**Restricted Accounts**

Security Deposit	\$337,464.16	\$339,586.21
WIFA Reserve	\$712,263.52	\$763,608.31
USDA Reserve	\$82,451.39	\$82,545.93
Total:	\$1,132,179.07	\$1,185,740.45
Grand Total	\$5,616,189.02	\$5,669,506.52

<b>Bank Statement Balances</b>	<b>Beginning</b>	<b>Ending</b>
Operations	\$25,216.00	\$25,330.00
Operations - Sweep	\$3,369,571.03	\$3,821,468.56
Gila County Warrant	\$727,005.60	\$268,144.54
Operations Reserve	\$269,219.80	\$269,528.48
WIFA Operations	\$179,100.42	\$136,223.86
Xpress Bill Pay Clearing	\$2,286.01	\$70,122.92
Total:	\$4,572,398.86	\$4,590,818.36

**Restricted Bank Accounts**

Security Deposit	\$338,739.96	\$340,906.38
WIFA Reserve	\$712,263.52	\$763,608.31
USDA Reserve	\$82,451.39	\$82,545.93
Total	\$1,133,454.87	\$1,187,060.62
Grand Total	\$5,705,853.73	\$5,777,878.98

**Pine-Strawberry WID**  
**Standard Financial Report**  
**PSWID - 01/01/2026 to 01/31/2026**  
**58.33% of the fiscal year has expired**

	January Actual	2026 YTD Actual
<b>Net Position</b>		
<b>Assets:</b>		
<b>Current Assets</b>		
<b>Cash and cash equivalents</b>		
10000 PNC-Checking - Operations Account	(510,694.47)	(13,584.38)
10001 Gila County Warrant Acct Chase	41,138.94	268,144.54
10003 PNC-Restricted Cust. Sec Dep	2,122.05	339,586.21
10005 Petty Cash	0.00	200.00
10006 Cash Drawer	0.00	200.00
10007 PNC-USDA Reserve	94.54	82,545.93
10008 PNC-MM Sweep Acct	451,897.53	3,821,468.56
10011 PNC-MM-Reserve Funds Acct	308.68	269,528.48
10014 PNC-WIFA Operations Acct	18,825.16	136,223.86
10015 PNC-WIFA Reserve Restricted Acct	51,344.79	763,608.31
10100 Xpress Bill Pay Clearing	(1,719.72)	1,985.01
<b>Total Cash and cash equivalents</b>	<b>53,317.50</b>	<b>5,669,906.52</b>
<b>Receivables</b>		
12006 Accounts Receivable	(16,451.55)	234,692.19
12007 Allowance for Bad Debt	0.00	(4,802.33)
12008 Property Taxes Receivable	(1,208.38)	16,428.13
<b>Total Receivables</b>	<b>(17,659.93)</b>	<b>246,317.99</b>
<b>Other current assets</b>		
14001 Security Dep Admin Bldg Lease	0.00	699.60
14004 Prepaid Expenses	47,986.31	66,703.53
14006 Prepaid/Service Contracts	16,200.00	16,200.00
16000 Inventory-Parts in Warehouse	0.00	361,664.21
<b>Total Other current assets</b>	<b>64,186.31</b>	<b>445,267.34</b>
<b>Total Current Assets</b>	<b>99,843.88</b>	<b>6,361,491.85</b>
<b>Non-Current Assets</b>		
<b>Capital assets</b>		
<b>Work in Process</b>		
16010 WIFA Construction in Progress	0.00	44,468.20
16020 PSWID Construction in Progress	0.00	25,678.45
16030 USDA Construction in Progress	79,809.29	3,784,178.65
16040 WCGF Grant CIP	0.00	479,303.66
<b>Total Work in Process</b>	<b>79,809.29</b>	<b>4,333,628.96</b>
<b>Property</b>		
16110 Land	0.00	300,758.09
16210 Buildings	0.00	397,564.55
16310 Leasehold Improvements	0.00	29,405.16
16410 Infrastructure	(53,316.58)	28,003,308.43
16610 Vehicles & Equipment	0.00	1,137,592.58
16620 Computers Hardware & Software	0.00	52,419.87
<b>Total Property</b>	<b>(53,316.58)</b>	<b>29,921,048.68</b>
<b>Accumulated depreciation</b>		
17210 AccDpn Buildings	2,034.82	146,732.18
17310 AccDpn Leasehold Improvements	359.15	20,590.97
17410 AccDpn Infrastructure	38,283.54	5,701,111.16
17610 AccDpn Vehicles & Equipment	9,942.85	404,664.95
17620 AccDpn Computers Hardware & Software	407.59	36,295.50
<b>Total Accumulated depreciation</b>	<b>51,027.95</b>	<b>6,309,394.76</b>
<b>Total Capital assets</b>	<b>(24,535.24)</b>	<b>27,945,282.88</b>
<b>Other non-current assets</b>		
14005 Acq Costs - Excess-goodwill	0.00	1,257,552.00
14005A Amortization of Goodwill	(2,619.92)	(521,363.60)
14007 Right-to-Use Lease	0.00	108,151.39
14007A Amortization of Leases	(1,958.91)	(102,051.01)
14008 App. Development Costs - Water Model/GIS	0.00	315,275.40
14008A Amortization of Water Model/GIS	(1,313.65)	(23,552.16)
<b>Total Other non-current assets</b>	<b>(5,892.48)</b>	<b>1,034,012.02</b>
<b>Total Non-Current Assets</b>	<b>(30,427.72)</b>	<b>28,979,294.90</b>

**Pine-Strawberry WID**  
**Standard Financial Report**  
**PSWID - 01/01/2026 to 01/31/2026**  
**58.33% of the fiscal year has expired**

	January Actual	2026 YTD Actual
<b>Total Assets:</b>	<b>69,416.16</b>	<b>35,340,786.75</b>
<b>Liabilities and Fund Equity:</b>		
<b>Liabilities:</b>		
<b>Accounts payable</b>		
20000 Accounts Payable	(124,247.43)	370,324.45
<b>Total Accounts payable</b>	<b>(124,247.43)</b>	<b>370,324.45</b>
<b>Other Current Liabilities</b>		
24001 Compensated PTO	0.00	22,841.97
24101 Refundable Customer Deposits	1,800.00	343,097.54
25500 Sales Tax Payable	(770.29)	15,587.48
25504 Interest Payable-WIFA	(85,674.99)	0.00
25505 Finance Charge Payable-WIFA	(39,196.81)	0.00
25506 SIMPLE Employee Contribution	(360.31)	134.85
25507 HSA Employee Contribution	(75.00)	0.00
25509 Servline Claim Adjustments	0.00	0.00
25510 Retention Payable	1,974.74	151,961.96
25511 ACC/CRI/HIP	(233.08)	(240.49)
25512 Short Term Disability	(104.20)	0.00
25514 Vol Term Life Ins.	(89.85)	0.00
<b>Total Other Current Liabilities</b>	<b>(122,729.79)</b>	<b>533,383.31</b>
<b>Long-term liabilities</b>		
25005 WIFA Note Payable	0.00	5,226,241.56
25007 USDA Note Payable	(9,016.18)	4,860,129.05
25008 WIFA/USDA Construction Loan Payable	294,929.30	15,015,140.85
25009 WIFA LC-2025-083 Loan Payable	0.00	22,058.20
25013 Right-To-Use Leases	(1,968.23)	9,702.20
<b>Total Long-term liabilities</b>	<b>283,944.89</b>	<b>25,133,271.86</b>
<b>Total Liabilities:</b>	<b>36,967.67</b>	<b>26,036,979.62</b>
<b>Fund Balance</b>		
<b>Net income</b>		
30000 Retained Earnings	32,448.49	9,303,807.13
<b>Total Net income</b>	<b>32,448.49</b>	<b>9,303,807.13</b>
<b>Total Fund Balance</b>	<b>32,448.49</b>	<b>9,303,807.13</b>
<b>Total Liabilities and Fund Equity:</b>	<b>69,416.16</b>	<b>35,340,786.75</b>
<b>Total Net Position</b>	<b>0.00</b>	<b>0.00</b>

**Pine-Strawberry WID**  
**Operational Budget Report**  
**PSWID - 07/01/2025 to 01/31/2026**  
**58.33% of the fiscal year has expired**

	January Actual	2026 YTD	2026 Budget	Remaining Budget	% Earned/ Used
<b>Income or Expense</b>					
<b>Income From Operations:</b>					
<b>Operating income</b>					
Water Fees	234,895.11	1,772,994.04	2,948,000.00	1,175,005.96	60.14%
Property Tax	37,864.29	704,514.66	1,049,634.00	345,119.34	67.12%
Other Water Fees	33,325.00	218,122.09	218,000.00	(122.09)	100.06%
Miscellaneous Fees	2,026.71	12,602.82	24,000.00	11,397.18	52.51%
<b>Total Operating income</b>	<b>308,111.11</b>	<b>2,708,233.61</b>	<b>4,239,634.00</b>	<b>1,531,400.39</b>	<b>63.88%</b>
<b>Operating expense</b>					
<b>Administration</b>					
Other Admin Expenses	6,424.07	47,134.42	112,965.00	65,830.58	41.72%
Outside Source Fees	5,626.11	43,300.39	98,346.00	55,045.61	44.03%
Administration Office Expenses	8,019.38	56,901.24	119,423.00	62,521.76	47.65%
Admin Employer Taxes and Benefits	8,939.67	57,324.47	123,853.00	66,528.53	46.28%
Administrative Labor	21,869.18	175,157.79	342,413.00	167,255.21	51.15%
<b>Total Administration</b>	<b>50,878.41</b>	<b>379,818.31</b>	<b>797,000.00</b>	<b>417,181.69</b>	<b>47.66%</b>
Admin - Professional Services, etc.	30,257.65	158,760.46	362,150.00	203,389.54	43.84%
<b>Operations</b>					
Professional Services	2,379.25	35,635.80	58,140.00	22,504.20	61.29%
Field Expenses	410.76	35,656.55	63,474.00	27,817.45	56.18%
Field Office Expenses	511.72	10,396.15	16,614.00	6,217.85	62.57%
Field Vehicle & Equipment Costs	3,364.92	48,745.79	93,761.00	45,015.21	51.99%
<b>Wells, Tanks, Infrastructure</b>					
Water Share All	584.72	13,901.31	35,500.00	21,598.69	39.16%
Well Expense All	0.00	3,585.40	10,953.00	7,367.60	32.73%
Environmental	788.92	6,732.94	11,493.00	4,760.06	58.58%
Infrastructure All	6,446.00	180,159.12	400,000.00	219,840.88	45.04%
Tanks All	639.98	4,558.81	8,531.00	3,972.19	53.44%
Other	10,423.99	71,631.69	149,534.00	77,902.31	47.90%
<b>Total Wells, Tanks, Infrastructure</b>	<b>18,883.61</b>	<b>280,569.27</b>	<b>616,011.00</b>	<b>335,441.73</b>	<b>45.55%</b>
<b>Field Labor &amp; Employer Taxes/Benefits</b>					
Field Labor	25,884.36	195,158.36	502,978.00	307,819.64	38.80%
Field Employer Taxes & Benefits	9,560.35	66,770.61	169,022.00	102,251.39	39.50%
<b>Total Field Labor &amp; Employer Taxes/Benefits</b>	<b>35,444.71</b>	<b>261,928.97</b>	<b>672,000.00</b>	<b>410,071.03</b>	<b>38.98%</b>
<b>Total Operations</b>	<b>60,994.97</b>	<b>672,932.53</b>	<b>1,520,000.00</b>	<b>847,067.47</b>	<b>44.27%</b>
<b>Depreciation Expense</b>					
Depreciation Expense-Operations	97,454.79	683,579.02	1,104,000.00	420,420.98	61.92%
Depreciation Expense-Admin	6,300.07	45,217.22	78,010.00	32,792.78	57.96%
<b>Total Depreciation Expense</b>	<b>103,754.86</b>	<b>728,796.24</b>	<b>1,182,010.00</b>	<b>453,213.76</b>	<b>61.66%</b>
<b>Total Operating expense</b>	<b>245,885.89</b>	<b>1,940,307.54</b>	<b>3,861,160.00</b>	<b>1,920,852.46</b>	<b>50.25%</b>
<b>Total Income From Operations:</b>	<b>62,225.22</b>	<b>767,926.07</b>	<b>378,474.00</b>	<b>(389,452.07)</b>	<b>202.90%</b>
<b>Non-Operating Items:</b>					
Non-operating income	9,957.60	256,885.06	562,669.07	305,784.01	45.65%
Non-operating expense	18,430.18	188,374.03	310,678.00	122,303.97	60.63%
<b>Total Non-Operating Items:</b>	<b>(8,472.58)</b>	<b>68,511.03</b>	<b>251,991.07</b>	<b>183,480.04</b>	<b>27.19%</b>
<b>Total Income or Expense</b>	<b>53,752.64</b>	<b>836,437.10</b>	<b>630,465.07</b>	<b>(205,972.03)</b>	<b>132.67%</b>

Project Name	Approved Project Budget	Approved Budget Changes	Approved Revised Budget	Total Costs to Date FY 2023	Total Costs to Date FY 2024	Total Costs to Date FY 2025	Total Costs to Date FY 2026	Total Costs to Date	FY 26 CIP Remaining Budget	Project % Complete to Date
Strawberry View 1&2 WLR	\$3,722,603.00	-\$3,511,103.00	\$211,500.00	\$0.00	\$0.00	\$0.00	\$123,239.00	\$123,239.00	\$88,261.00	58.27%
Strawberry Ranch Pressure Zone Deep Well	\$2,059,571.00	\$45,378.94	\$2,104,949.94	\$50,296.91	\$1,426,163.87	\$628,489.16	\$0.00	\$2,104,949.94	\$0.00	100.00%
SR PZ Deep Well- Phase II- Building/Tank/Booster Pumps, Etc.	\$1,558,719.00	\$0.00	\$1,558,719.00	\$0.00	\$0.00	\$168,913.03	\$1,167,357.36	\$1,336,270.39	\$222,448.61	85.73%
SR PZ Deep Well-Phase III-Well Pump Equipment & Install	\$400,000.00	-\$45,378.94	\$354,621.06	\$0.00	\$0.00	\$0.00	\$45,545.37	\$45,545.37	\$309,075.69	12.84%
<b>Total Active Projects</b>	<b>\$7,740,893.00</b>	<b>-\$3,511,103.00</b>	<b>\$4,229,790.00</b>	<b>\$50,296.91</b>	<b>\$1,426,163.87</b>	<b>\$797,402.19</b>	<b>\$1,336,141.73</b>	<b>\$3,610,004.70</b>	<b>\$619,785.30</b>	
<b>Legal Fees</b>	<b>\$116,733.00</b>		<b>\$116,733.00</b>	<b>\$24,805.56</b>	<b>\$2,252.50</b>	<b>\$265.00</b>	<b>\$0.00</b>	<b>\$27,323.06</b>	<b>\$89,409.94</b>	<b>23%</b>
<b>Program Management Fees</b>	<b>\$1,316,768.00</b>		<b>\$1,316,768.00</b>	<b>\$145,726.63</b>	<b>\$282,042.08</b>	<b>\$224,580.19</b>	<b>\$73,944.71</b>	<b>\$726,293.61</b>	<b>\$590,474.39</b>	<b>55.16%</b>
<b>Total Project Administrative fees</b>	<b>\$1,433,501.00</b>	<b>\$0.00</b>	<b>\$1,433,501.00</b>	<b>\$170,532.19</b>	<b>\$284,294.58</b>	<b>\$224,845.19</b>	<b>\$73,944.71</b>	<b>\$753,616.67</b>	<b>\$679,884.33</b>	

**Pine-Strawberry Water Improvement District FY26 CIP**

FY25 CIP Carry-forward*	\$569,000.00
FY26 CIP Additional Funds	<u>\$441,440.00</u>
Total FY26 CIP Funds	\$ 1,010,440.00
FY25 WIP	\$39,321.55
WCGF Match Carry-over	\$145,639.60
Total FY26 CIP Obligated	<u>\$542,788.03</u>
Total available*:	<u>\$ 282,690.82</u>

PSWID Funded Projects	
<u>Fiscal Year 2025-2026 Summary</u>	
Total FY26 Budget*	\$1,010,440.00
Total Costs FY26	<u>\$170,901.18</u>
Budget Remaining	<u>\$839,538.82</u>
<i>(Total Costs FY26 is PSWID projects and WCGF FY26 match amount)</i>	

Project #	Project Name	Note	Original Budget	Budget Revisions	Final Budget	Cost to Date FY26	WIP Costs 6/30/2025	Total Project Costs	Remaining Budget	Percent Complete
24-10	SVIII Site Restoration	Carry over - pending	\$49,500.00	\$15,500.00	\$65,000.00	\$0.00	\$39,321.55	\$39,321.55	\$25,678.45	60%
26-01	Portals PRV Replacement	JOC	\$56,539.00	-\$539.59	\$55,999.41	\$55,999.41	NA	\$55,999.41	\$0.00	100%
26-05	WCGF Pine Cone Tr.	Budget revised by WCGF portion, PSWID funds remaining	\$317,041.00	-\$117,088.31	\$199,952.69		NA	\$0.00	\$199,952.69	
26-06	SR87 Valve Replacements	JOC	\$26,000.00		\$26,000.00		NA	\$0.00	\$26,000.00	
26-07	APS Trench & Conduit	JOC - Estimate pending approval	\$195,835.93		\$195,835.93		NA	\$0.00	\$195,835.93	
<b>PSWID Projects To Date</b>			<u>\$644,915.93</u>	<u>-\$102,127.90</u>	<u>\$542,788.03</u>	<u>\$55,999.41</u>	<u>\$39,321.55</u>	<u>\$95,320.96</u>	<u>\$447,467.07</u>	
26-03	Lead & Copper 100% Forgivable loan	not included in CIP budget	\$700,000.00	\$0.00	\$700,000.00	\$44,468.20	NA	\$44,468.20	\$655,531.80	6%
			<b>Original Budget</b>	<b>Budget Revisions</b>	<b>Final Budget</b>	<b>Total Grant Spend</b>	<b>Total Grant Match</b>	<b>Total Costs To Date</b>	<b>Remaining Budget</b>	<b>Percent Complete</b>
25-03	WCGF Cemetery RD	Work in Process	\$486,044.00	-\$1,525.00	\$484,519.00	\$341,986.31	\$114,289.61	\$479,303.66	\$5,215.34	99%
26-05	WCGF Pine Cone Tr.	Grant funded portion only	\$117,088.31	\$0.00	\$117,088.31	\$0.00	\$0.00	\$0.00	\$117,088.31	0%
			<b>FY25</b>		<b>FY25</b>		<b>As of 6/30/25</b>			
25-01	WCGF Pine Cove	Closed 6/30/25	\$1,391,899.40	\$108,180.19	\$1,500,079.59	\$1,124,915.10	\$375,115.28	\$1,500,079.59	\$0.00	100%
<b>Total All Grant Projects To Date</b>			<u>\$1,995,031.71</u>	<u>\$106,655.19</u>	<u>\$2,101,686.90</u>	<u>\$1,466,901.41</u>	<u>\$489,404.89</u>	<u>\$1,979,383.25</u>	<u>\$122,303.65</u>	<u>94%</u>

	Water Conservation Grant Funding Summary		FY25 - Current				
	Program Award	Disbursements FY25	Disbursements FY26	Remaining Funding	FY25 Funding	FY26 Funding	Reimbursements Due TD
					Received	Received	
Grant Program Spend	\$1,575,675.00	\$1,138,755.93	\$345,353.24	\$91,565.83	\$122,754.98	\$1,207,268.33	\$154,085.86
Grant Match*	\$525,225.00	\$379,585.41	\$114,901.77	\$30,737.82	NA	NA	
<b>Total WCGF Program</b>	<u>\$2,100,900.00</u>	<u>\$1,518,341.34</u>	<u>\$460,255.01</u>	<u>\$122,303.65</u>	<u>\$122,754.98</u>	<u>\$1,207,268.33</u>	<u>\$154,085.86</u>

\* Excludes disallowed expenses and Oct. 24 match adj.

Report\_January 2026 Activity - PINE STRAWBERRY WATER

Report Run: 02/10/2026 @ 12:30 PM ET

PSWID

Purchase information

Transaction Date	Posting Date	Billing Amount	Transaction Type	Sales Tax Flag	Sales Tax	Merchant Category Code	Merchant Description	Merchant City	Merchant State	Merchant Zip	Purchase Description	General Ledger #
01/28/2026	01/30/2026	\$36.23	Purchase	N	0.0	7538	STRAWBERRY MOTORWERKS LLC	PINE	AZ	855440000	Vehicle maintenance	80036.35
01/27/2026	01/28/2026	\$100.00	Purchase	N	0.0	9402	STAMPS.COM	888-434-0055	DC	202600000	Postage	60003.3
01/25/2026	01/26/2026	\$299.99	Purchase	N	0.0	4816	DNH GODADDY	480-505-8855	AZ	852810000	Subscriptions	60003.4
01/22/2026	01/23/2026	\$21.84	Purchase	Y	1.35	5942	AMAZON.COM KZ8DG8KE3	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
01/22/2026	01/22/2026	\$54.24	Purchase	Y	3.36	5942	AMAZON MKTPL K627S38G3	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
01/15/2026	01/15/2026	\$21.41	Purchase	N	0.0	5942	AMAZON.COM EJ2JC9MX3	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
01/12/2026	01/12/2026	\$22.38	Purchase	N	0.0	4215	STAMPS.COM	512-8864006	CA	902450000	Subscriptions	60003.4
01/07/2026	01/09/2026	\$250.00	Purchase	N	0.0	5812	OLD COUNTY INN	928-4766560	AZ	855440000	Meals- training all staff lunch	60003.5
01/08/2026	01/08/2026	\$34.99	Purchase	N	0.0	7393	SIMPLISAFE	888-957-4675	MA	021080000	Security	60001.5
01/06/2026	01/07/2026	\$7.45	Purchase	Y	0.46	5942	AMAZON MKTPL 400034SO3	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
01/05/2026	01/06/2026	\$407.78	Purchase	Y	16.24	4722	HTL HOLIDAYINNPHOE	800-468-3578	CT	068540000	Field Travel expense	60003.5
01/05/2026	01/06/2026	\$47.76	Purchase	Y	2.96	5942	AMAZON MKTPL 6D0JC5N53	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
01/02/2026	01/05/2026	\$85.16	Purchase	Y	0.5	5942	AMAZON MKTPL 3J6O38H93	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
01/03/2026	01/05/2026	\$15.96	Purchase	Y	0.99	5942	AMAZON MKTPL YG6LO9RZ3	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
01/03/2026	01/05/2026	\$6.39	Purchase	Y	0.4	5942	AMAZON MKTPL 387RB37P3	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
12/31/2025	01/02/2026	\$25.38	Purchase	Y	1.58	5942	AMAZON MKTPL CU8TC2J53	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
<b>Total</b>		<b>\$ 1,436.96</b>										

Credit Card Expense Detail		
- Posting Period 1/1/2026 - 1/31/2026		
Summary by GL/Vendor		
GL #	Vendor	Total
60003.6	Amazon	\$285.59
60003.5	Holiday Inn	\$407.78
60001.5	SimpliSafe	\$34.99
60003.4	Stamps.com	\$22.38
60003.4	GoDaddy	\$299.99
60003.3	Stamps.com	\$100.00
80036.35	Strawberry Motorwerks	\$36.23
60003.5	Old County Inn	\$250.00
		<b>\$1,436.96</b>

**Pine Strawberry Water Improvement District**

Days in Month 31  
 Month: January 2026

**Consumption & Production Analysis**

Note: Total production equals production less transfers out and Known water loss/Usage

**Consumption Summary**

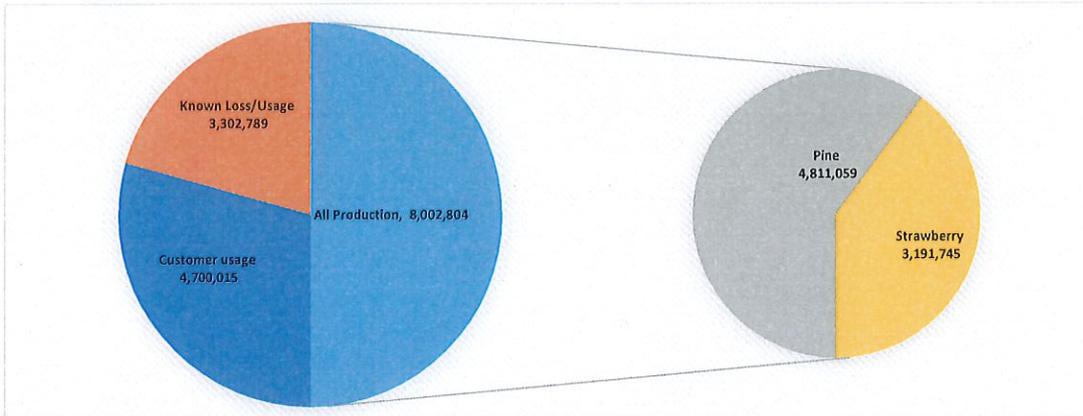
Total Gallons Consumed	4,700,015
Total Revenue	\$234,985.37
Base Rate (unadj)	\$212,841.80
Tier Revenue	\$22,143.56
<hr/>	
Total Meters Read	3,373
Zero Reads	759
Percent of total	23%

**Production Summary**

Total Gallons Pumped	8,002,804	
<hr/>		
	PINE	STRAWBERRY
Wells	6,094,011	1,965,976
WSA	575,143	1,769
Transfer Out	(1,805,643)	-
Transfer In	-	1,231,000
Known Loss/Usage	(52,452)	(7,000)
Total Production	4,811,059	3,191,745

**Known Water Loss/Usage**

Percent	-41%
Gallons	3,302,789



**Usage Detail**

Res and Comm	Revenue	Meters Read	Usage	Daily Average
Tier 1	\$7,386.79	2,953	3,479,236	112,233
Tier 2	\$4,341.20	264	513,922	16,578
Tier 3	\$4,219.65	121	354,080	11,422
Tier 4	\$6,195.92	35	352,777	11,380
<b>Total</b>	<b>\$ 22,143.56</b>	<b>3373</b>	<b>4,700,015</b>	<b>151,613</b>
<hr/>				
<b>Residential</b>	<b>Base + Tier</b>			
5/8"	\$217,683.44	3,248	4,203,175	135,586
1"	\$4,666.65	56	45,849	1,479
2"	\$268.55	1	-	-
<b>Total Res</b>	<b>\$ 222,618.64</b>	<b>3305</b>	<b>4,249,024</b>	<b>137,065</b>
<hr/>				
<b>Commercial</b>	<b>Base + Tier</b>			
5/8"	\$5,337.65	50	153,197	4,942
1"	\$3,992.03	12	186,224	6,007
2"	\$3,037.05	6	111,570	3,599
<b>Total Comm</b>	<b>\$ 12,366.73</b>	<b>68</b>	<b>450,991</b>	<b>14,548</b>



# January 2026 Billings Report

Billing Period	1/1 - 1/31
Last Read Date	1/30
Meter Read Period	1/1 - 1/31
Bill Date	1/31/2026
Due Date	2/25

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Total Water Fees:	\$ 234,895.11
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Total Billings Posted:	3373
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Total Gallons Sold:	4,700,015
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## Payments Made by Type

Cash	\$2,139.00
Checks	\$36,848.87
Credit Cards	\$145,500.01
EFT's	\$184,487.88
<b>Returned Payments</b>	<b>-\$393.95</b>
<b>Payments by Type Total</b>	<b>\$306,719.27</b>

Other Water Fees

Misc Other	\$ 275.00
Establishment	\$ 1,600.00
Lateral	\$ 15,000.00
Turn H2O on/off Cust. Request	\$ 50.00
Re-Establishment	\$ 150.00
Adjust/Replace Meter Box	\$ -
Reconnection	\$ 50.00
Meter Re-Installation	\$ 1,200.00
Hook-up	\$ 15,000.00
Meter Testing	\$ -
After Hours Service	\$ -
Meter Relocate/Elevation	\$ -
Data Log	\$ -
On w/o Notice	\$ -
Valve Breakage	\$ -
Late Fee	\$ 1,406.71
NSF Fee	\$ 120.00
Lien Release Fee	\$ 200.00
Door Tag Fee	\$ 300.00
Total Other Water Fees	<u>\$ 35,351.71</u>
Security Deposits Collected	\$ 2,850.00
Total # 19	



## Transaction Privilege Tax Return Breakdown

<u>Revenues Total</u> (Net W/O Tax)	\$ 234,895.11
<u>Total Taxes Collected</u>	<u>\$ 15,587.48</u>
Gila/AZ Sales Tax	\$ 15,558.06
Municipal Water Tax	\$ 29.42
<u>TPT Due</u> (Revenue X .0672%)	\$ 15,503.08
<u>MWT Due</u>	\$ 29.42
<u>Total Taxes Due</u>	<u>\$ 15,532.50</u>
<u>Accounting Credit</u>	<u>\$ (157.85)</u>
<u>Excess TPT Collected</u>	<u>\$ 54.98</u>
 Total Paid to AZDOR	 \$ 15,429.63