



# Pine-Strawberry Water Improvement District

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As management of the Pine-Strawberry Water Improvement District (District), we offer readers of the District's financial statements this overview of the District's financial activities for the period ended February 2026.

## FINANCIAL HIGHLIGHTS

- The District's total net position increased \$273,963.51. This represents a significant increase from the prior period ending net position. (Due to activity in non-operating items)
- Operating revenues for water fees accounted for \$248,422.40 in revenues, an increase of 8% from the prior period.
- Operating expenses were approximately \$127,988.64, a decrease of 10% from the prior period.
- The District had \$119,707.51 in net non-operating revenue and expenses, due to the receipt of grant revenues.

## OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements included in the end-of-month report.

The budget reports outline the District's operations as compared to the approved budget. The statement of net position presents information on all the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. The statement of revenues, expenses, and changes in net position presents information showing how the District's net position changed during the most recent period. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods. The statement of cash flows presents the cash inflows and outflows related to the District's operations.

Other reports to the board are included in the end-of-month reports, such as bank account summaries, operational performance reports, and a revolving credit report. All District financial activities have been thoroughly reviewed by the Treasurer and posted to the website.

**Notes to the financial statements.** The notes provide essential information for a complete understanding of the data presented in the financial statements. The notes to the financial statements immediately follow the basic financial statements.

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Finance Office Administrator

Final Approved County Budget Comparison

Fiscal Year 7-1-2025 to 6-30-2026

CASH BASIS

QTR: 3

Month: 8

2/1/2026 -  
2/28/2026

Income	Approved Budget	Revisions	Revised Approved Budget	Actual Income	YTD Remaining	Percent Remaining
Cash Carry Forward - Reserve Fund	\$270,000.00	\$0.00	\$270,000.00	\$270,000.00	\$270,000.00	
Capital Projects Carry Forward	\$569,000.00	\$0.00	\$569,000.00	\$569,000.00	\$569,000.00	
Property Tax Levies	\$1,049,634.00	\$0.00	\$1,049,634.00	\$735,452.34	\$314,181.66	30%
Customer Sales/Revenue from Water	\$2,948,000.00	\$0.00	\$2,948,000.00	\$2,005,214.99	\$942,785.01	32%
Miscellaneous Revenues	\$242,000.00	\$0.00	\$242,000.00	\$246,926.36	-\$4,926.36	-2%
WIFA/USDA Loans	\$4,008,286.00	\$0.00	\$4,008,286.00	\$2,076,830.10	\$1,931,455.90	48%
WIFA WC Grant Funds Program Spend Reimbursement	\$1,500,000.00	\$0.00	\$1,500,000.00	\$1,322,771.38	\$177,228.62	12%
Sales Tax on Revenues	\$219,780.00	\$0.00	\$219,780.00	\$132,821.28	\$86,958.72	40%
<b>Total Income</b>	<b>\$10,806,700.00</b>	<b>\$0.00</b>	<b>\$10,806,700.00</b>	<b>\$7,359,016.45</b>	<b>\$4,286,683.55</b>	

Expense	Approved Budget	Revisions	Revised Approved Budget	Actual Expense	YTD Remaining	Percent Remaining
Operations	\$448,000.00	\$0.00	\$448,000.00	\$254,158.58	\$193,841.42	43%
Field Labor & Burden	\$672,000.00	\$0.00	\$672,000.00	\$297,910.57	\$374,089.43	56%
Administration	\$797,000.00	\$0.00	\$797,000.00	\$428,918.10	\$368,081.90	46%
Admin - Professional Services (Legal/Audit)	\$350,000.00	\$0.00	\$350,000.00	\$176,859.96	\$173,140.04	49%
Capital Projects/Repairs PSWID (includes prior YR carryover)	\$864,440.00	\$0.00	\$864,440.00	\$55,999.41	\$808,440.59	94%
Capital Projects WC Grant Fund Match 25% (PYR carryover)	\$146,000.00	\$0.00	\$146,000.00	\$115,138.75	\$30,861.25	21%
Infrastructure Repairs	\$400,000.00	\$0.00	\$400,000.00	\$182,810.76	\$217,189.24	54%
Equipment Replacement	\$200,000.00	\$0.00	\$200,000.00	\$50,449.00	\$149,551.00	75%
WIFA/USDA CIP	\$4,008,286.00	\$0.00	\$4,008,286.00	\$1,600,297.59	\$2,407,988.41	60%
WIFA WCGF CIP Spend	\$1,500,000.00	\$0.00	\$1,500,000.00	\$345,416.25	\$1,154,583.75	77%
Debt Service - Land & Building Lease	\$24,000.00	\$0.00	\$24,000.00	\$16,000.00	\$8,000.00	33%
Debt Service - WIFA Loan -Principal & Interest	\$504,852.00	\$0.00	\$504,852.00	\$499,142.32	\$5,709.68	1%
Debt service - USDA Loan Principal & Interest	\$162,972.00	\$0.00	\$162,972.00	\$108,648.00	\$54,324.00	33%
Debt Service - USDA Loans Interest Only	\$223,073.00	\$0.00	\$223,073.00	\$135,368.00	\$87,705.00	39%
Debt Service - Debt Service Reserve Contribution	\$16,297.00	\$0.00	\$16,297.00	\$16,297.00	\$0.00	0%
Sales Tax on Revenues	\$219,780.00	\$0.00	\$219,780.00	\$132,821.28	\$86,958.72	40%
<b>Total Expense</b>	<b>\$10,536,700.00</b>	<b>\$0.00</b>	<b>\$10,536,700.00</b>	<b>\$4,416,235.57</b>	<b>\$6,120,464.43</b>	

Cash Carry Forward - Reserve Fund \$270,000.00  
\$10,806,700.00

Based on Monthly Budget and Net Position Reports

**Pine-Strawberry Water Improvement District**  
**Monthly Budget to Actual**  
**Fiscal Year 2025-2026**

**February 1-28, 2026**

**Summary**

Total Revenues	\$3,247,376.05
Total Expense	<u>\$304,595.17</u>
Ending Balance	<u>\$2,942,780.88</u>

**Revenues**

	<u>Mnthly Estimate</u>	<u>Actual</u>	<u>Variance</u>
Beginning Cash Balance	\$74,416.00	\$2,588,422.48	\$2,514,006.48
Property Tax Levy	\$87,469.00	\$30,937.68	-\$56,531.32
Customer Sales	\$245,667.00	\$232,220.95	-\$13,446.05
Miscellaneous Revenues	\$20,167.00	\$16,201.45	\$3,965.55
WIFA Funding USDA Projects	\$334,024.00	\$248,716.49	\$85,307.51
WIFA WC Grant Funding	\$125,000.00	\$115,503.05	\$9,496.95
Sales Taxes on Water Bills	\$18,315.00	\$15,373.95	-\$2,941.05
Total Revenue	<u>\$830,642.00</u>	<u>\$658,953.57</u>	<u>-\$171,688.43</u>
Total Including Carryover	<u>\$905,058.00</u>	<u>\$3,247,376.05</u>	<u>\$2,342,318.05</u>

**Expenses and Expenditures**

All Operations

Operations	\$37,333.00	\$23,222.77	-\$14,110.23
Field Labor & Burden	\$56,000.00	\$35,981.60	-\$20,018.40
Administrative	\$66,417.00	\$47,850.39	-\$18,566.61
Admin Professional Services	\$29,167.00	\$18,099.50	-\$11,067.50
Infrastructure	\$33,333.00	\$2,743.01	-\$30,589.99
Equipment Replacement	\$16,667.00	\$0.00	-\$16,667.00
Sales Taxes paid	\$18,315.00	\$15,373.95	-\$2,941.05
	<u>\$257,232.00</u>	<u>\$143,271.22</u>	<u>-\$113,960.78</u>

Debt Service Payments

WIFA Loan Principal & Interest	\$42,071.00	\$0.00	-\$42,071.00
USDA Loan Principal & Interest	\$13,581.00	\$13,581.00	\$0.00
USDA Interest Only	\$18,589.00	\$0.00	-\$18,589.00
USDA Reserve - Annual	\$1,359.00	\$0.00	-\$1,359.00
Right-to-Use Leases - P&I	\$2,000.00	\$2,000.00	\$0.00
Capital Projects All	\$84,203.00	\$145,742.95	\$61,539.95
Total Expense	<u>\$419,035.00</u>	<u>\$304,595.17</u>	<u>-\$114,439.83</u>
End Of Month	<u>\$486,023.00</u>	<u>\$2,942,780.88</u>	<u>\$2,456,757.88</u>

**Pine-Strawberry Water Improvement District**

**Statement of Cash Flows**

**Period Ending**

**2/28/2026**

<b>Operating Activities</b>		
Cash Inflows		
Water Fees including Misc and Other	248,422.40	
Other Income	287.85	
<b>Total Cash In</b>	<b>\$248,710.25</b>	
Cash Outflows		
General Operations	(23,314.14)	
General Administrative	(18,563.83)	
Administrative Professional Services	(18,099.50)	
Infrastructure Maintenance Expense	(2,743.01)	
Inventory Additions	0.00	
Field Operations Wage Expense	(35,981.60)	
Administrative Wage Expense	(29,286.56)	
<b>Total Cash Out</b>	<b>(\$127,988.64)</b>	
<b>Net Cash Flow from Operations</b>		<b>\$ 120,721.61</b>
<b>Capital and Related Financing Activity</b>		
Cash Inflows		
WIFA Bridge Loan Funding	226,306.49	
WCGF - Grant Funding	115,503.05	
Sale of Capital Asset	-	
Property Tax Levy	30,937.68	
Interest on Property Tax	1,120.19	
Insurance Claim Proceeds	-	
<b>Total Cash In</b>	<b>\$373,867.41</b>	
Cash Outflows		
Capital Projects	(145,742.95)	
Capital Assets	0.00	
Lease Right to Use P/I	(2,000.00)	
WIFA Note	0.00	
USDA Note	(13,581.00)	
USDA/WIFA Interest	0.00	
USDA Reserve	0.00	
<b>Total Cash Out</b>	<b>(\$161,323.95)</b>	
<b>Net Cash Flow from Capital Financing Activities</b>		<b>\$ 212,543.46</b>
<b>Investing Activities</b>		
Cash Inflows		
Interest Earnings	\$7,378.25	
Cash Outflows		
Debt Service Fees	0.00	
<b>Net Cash Flow from Investing Activities</b>		<b>\$ 7,378.25</b>
<b>Net Period Cash and Cash Equivalents Increase/Decrease</b>		<b>\$ 340,643.32</b>

Cash and Cash Equivalents at beginning of period \$ 2,253,976.53

Cash and Cash Equivalents at end of period \$ 2,594,619.85

Total Operating Income checker
279,360.08

Notes to the Cash Flow Statement

- \*Other Income includes Accounting Credit, and Restitution Payments
- \*Total Water Fees plus Property Tax Levy Equal Operational Budget Report total income
- \*Infrastructure maintenance includes inventory placed in service
- \*Capital Projects include WIFA and PSWID Funded construction and improvement projects
- \*Capital Assets is vehicles and equipment replacement purchases
- \*Interest Earning includes Operating Sweep Account, and other interest-bearing checking and reserve accounts.
- \*Period beginning cash is the prior period ending cash. Beginning Cash is based on the current year budget beginning cash, not the Cash and Cash Equivalents shown on the Net Position Report.
- \*Cash flows sourced from General ledgers, Net Position and Income and Expense Statements

FY26 Bank Account Summary

**Pine-Strawberry Water Improvement District**  
**Bank Summary** **Fiscal Year 2025-2026**  
**February 1-28, 2026**

**Bank Account Summary**

<b>Register Balance</b>	<b>Beginning</b>	<b>Ending</b>
Operations	-\$13,584.38	-\$7,208.15
Operations - Sweep	\$3,821,468.56	\$3,935,930.38
Gila County Warrant	\$268,144.54	\$306,626.35
Operations Reserve	\$269,528.48	\$269,807.61
WIFA Operations	\$136,223.86	\$206,446.16
Xpress Bill Pay Clearing	\$1,985.01	\$80,949.96
<b>Total:</b>	<b>\$4,483,766.07</b>	<b>\$4,792,552.31</b>

**Restricted Funds Accounts**

Security Deposit	\$339,586.21	\$340,828.26
WIFA Reserve	\$763,608.31	\$764,399.12
USDA Reserve	\$82,545.93	\$82,631.41
<b>Total:</b>	<b>\$1,103,194.52</b>	<b>\$1,187,858.79</b>
<b>Grand Total:</b>	<b>\$5,586,960.59</b>	<b>\$5,980,411.10</b>

<b>Bank Statement Balances</b>	<b>Beginning</b>	<b>Ending</b>
Operations	\$25,330.00	\$26,572.00
Operations - Sweep	\$3,821,468.56	\$3,935,930.38
Gila County Warrant	\$268,144.54	\$306,626.35
Operations Reserve	\$269,528.48	\$269,807.61
WIFA Operations	\$136,223.86	\$348,810.52
Xpress Bill Pay Clearing	\$70,122.92	\$79,189.43
<b>Total:</b>	<b>\$4,590,818.36</b>	<b>\$4,966,936.29</b>

**Restricted Funds Accounts**

Security Deposit	\$340,906.38	\$342,237.92
WIFA Reserve	\$763,608.31	\$764,399.12
USDA Reserve	\$82,545.93	\$82,631.41
<b>Total:</b>	<b>\$1,104,514.69</b>	<b>\$1,189,268.45</b>
<b>Grand Total:</b>	<b>\$5,695,333.05</b>	<b>\$6,156,204.74</b>

**Pine-Strawberry WID**  
**Standard Financial Report**  
**PSWID - 02/01/2026 to 02/28/2026**  
**66.67% of the fiscal year has expired**

	February Actual	2026 YTD Actual
<b>Net Position</b>		
<b>Assets:</b>		
<b>Current Assets</b>		
<b>Cash and cash equivalents</b>		
10000 PNC-Checking - Operations Account	6,376.23	(7,208.15)
10001 Gila County Warrant Acct Chase	38,481.81	306,626.35
10003 PNC-Restricted Cust. Sec Dep	1,242.05	340,828.26
10005 Petty Cash	0.00	200.00
10006 Cash Drawer	0.00	200.00
10007 PNC-USDA Reserve	85.48	82,631.41
10008 PNC-MM Sweep Acct	114,461.82	3,935,930.38
10011 PNC-MM-Reserve Funds Acct	279.13	269,807.61
10014 PNC-WIFA Operations Acct	70,222.30	206,446.16
10015 PNC-WIFA Reserve Restricted Acct	790.81	764,399.12
10100 Xpress Bill Pay Clearing	78,964.95	80,949.96
<b>Total Cash and cash equivalents</b>	<b>310,904.58</b>	<b>5,980,811.10</b>
<b>Receivables</b>		
12006 Accounts Receivable	2,890.12	237,582.31
12007 Allowance for Bad Debt	0.00	(4,802.33)
12008 Property Taxes Receivable	(6,423.94)	10,004.19
<b>Total Receivables</b>	<b>(3,533.82)</b>	<b>242,784.17</b>
<b>Other current assets</b>		
14001 Security Dep Admin Bldg Lease	0.00	699.60
14004 Prepaid Expenses	(6,082.70)	60,620.83
14006 Prepaid/Service Contracts	0.00	16,200.00
16000 Inventory-Parts in Warehouse	0.00	361,664.21
<b>Total Other current assets</b>	<b>(6,082.70)</b>	<b>439,184.64</b>
<b>Total Current Assets</b>	<b>301,288.06</b>	<b>6,662,779.91</b>
<b>Non-Current Assets</b>		
<b>Capital assets</b>		
<b>Work in Process</b>		
16010 WIFA Construction in Progress	0.00	44,468.20
16020 PSWID Construction in Progress	0.00	25,678.45
16030 USDA Construction in Progress	145,742.95	3,929,921.60
16040 WCGF Grant CIP	0.00	479,303.66
<b>Total Work in Process</b>	<b>145,742.95</b>	<b>4,479,371.91</b>
<b>Property</b>		
16110 Land	0.00	300,758.09
16210 Buildings	0.00	397,564.55
16310 Leasehold Improvements	0.00	29,405.16
16410 Infrastructure	0.00	28,003,308.43
16610 Vehicles & Equipment	0.00	1,137,592.58
16620 Computers Hardware & Software	0.00	52,419.87
<b>Total Property</b>	<b>0.00</b>	<b>29,921,048.68</b>
<b>Accumulated depreciation</b>		
17210 AccDpn Buildings	2,034.82	148,767.00
17310 AccDpn Leasehold Improvements	359.15	20,950.12
17410 AccDpn Infrastructure	85,014.45	5,786,125.61
17610 AccDpn Vehicles & Equipment	9,942.85	414,607.80
17620 AccDpn Computers Hardware & Software	407.59	36,703.09
<b>Total Accumulated depreciation</b>	<b>97,758.86</b>	<b>6,407,153.62</b>
<b>Total Capital assets</b>	<b>47,984.09</b>	<b>27,993,266.97</b>
<b>Other non-current assets</b>		
14005 Acq Costs - Excess-goodwill	0.00	1,257,552.00
14005A Amortization of Goodwill	(2,619.92)	(523,983.52)
14007 Right-to-Use Lease	0.00	108,151.39
14007A Amortization of Leases	(1,958.91)	(104,009.92)
14008 App. Development Costs - Water Model/GIS	0.00	315,275.40
14008A Amortization of Water Model/GIS	(1,313.65)	(24,865.81)
<b>Total Other non-current assets</b>	<b>(5,892.48)</b>	<b>1,028,119.54</b>
<b>Total Non-Current Assets</b>	<b>42,091.61</b>	<b>29,021,386.51</b>

**Pine-Strawberry WID**  
**Standard Financial Report**  
**PSWID - 02/01/2026 to 02/28/2026**  
**66.67% of the fiscal year has expired**

	February Actual	2026 YTD Actual
<b>Total Assets:</b>	<u>343,379.67</u>	<u>35,684,166.42</u>
<b>Liabilities and Fund Equity:</b>		
<b>Liabilities:</b>		
<b>Accounts payable</b>		
20000 Accounts Payable	(67,749.64)	281,179.29
<b>Total Accounts payable</b>	<u>(67,749.64)</u>	<u>281,179.29</u>
<b>Other Current Liabilities</b>		
24001 Compensated PTO	0.00	22,841.97
24101 Refundable Customer Deposits	942.36	344,039.90
25500 Sales Tax Payable	(213.53)	15,373.95
25509 Servline Claim Adjustments	0.00	0.00
25510 Retention Payable	5,482.94	157,444.90
25511 ACC/CRI/HIP	0.00	(240.49)
<b>Total Other Current Liabilities</b>	<u>6,211.77</u>	<u>539,460.23</u>
<b>Long-term liabilities</b>		
25005 WIFA Note Payable	0.00	5,226,241.56
25007 USDA Note Payable	(9,024.63)	4,851,104.42
25008 WIFA/USDA Construction Loan Payable	226,306.49	15,241,447.34
25009 WIFA LC-2025-083 Loan Payable	22,410.00	44,468.20
25013 Right-To-Use Leases	(1,974.54)	7,727.66
<b>Total Long-term liabilities</b>	<u>237,717.32</u>	<u>25,370,989.18</u>
<b>Total Liabilities:</b>	<u>176,179.45</u>	<u>26,191,628.70</u>
<b>Fund Balance</b>		
<b>Net income</b>		
30000 Retained Earnings	167,200.22	9,492,537.72
<b>Total Net income</b>	<u>167,200.22</u>	<u>9,492,537.72</u>
<b>Total Fund Balance</b>	<u>167,200.22</u>	<u>9,492,537.72</u>
<b>Total Liabilities and Fund Equity:</b>	<u>343,379.67</u>	<u>35,684,166.42</u>
<b>Total Net Position</b>	<u>0.00</u>	<u>0.00</u>

**Pine-Strawberry WID**  
**Operational Budget Report**  
**PSWID - 07/01/2025 to 02/28/2026**  
**66.67% of the fiscal year has expired**

	February Actual	2026 YTD	2026 Budget	Remaining Budget	% Earned/ Used
<b>Income or Expense</b>					
<b>Income From Operations:</b>					
<b>Operating income</b>					
Water Fees	232,220.95	2,005,214.99	2,948,000.00	942,785.01	68.02%
Property Tax	30,937.68	735,452.34	1,049,634.00	314,181.66	70.07%
Other Water Fees	14,176.94	232,299.03	218,000.00	(14,299.03)	106.56%
Miscellaneous Fees	2,024.51	14,627.33	24,000.00	9,372.67	60.95%
<b>Total Operating income</b>	<b>279,360.08</b>	<b>2,987,593.69</b>	<b>4,239,634.00</b>	<b>1,252,040.31</b>	<b>70.47%</b>
<b>Operating expense</b>					
<b>Administration</b>					
Other Admin Expenses	6,164.84	53,299.26	112,965.00	59,665.74	47.18%
Outside Source Fees	5,455.55	48,755.94	98,346.00	49,590.06	49.58%
Administration Office Expenses	7,078.29	63,979.53	119,423.00	55,443.47	53.57%
Admin Employer Taxes and Benefits	7,728.55	64,918.17	123,853.00	58,934.83	52.42%
Administrative Labor	21,558.01	196,715.80	342,413.00	145,697.20	57.45%
<b>Total Administration</b>	<b>47,985.24</b>	<b>427,668.70</b>	<b>797,000.00</b>	<b>369,331.30</b>	<b>53.66%</b>
Admin - Professional Services, etc.	18,099.50	176,859.96	362,150.00	185,290.04	48.84%
<b>Operations</b>					
Professional Services	717.02	36,352.82	58,140.00	21,787.18	62.53%
Field Expenses	421.18	36,077.73	63,474.00	27,396.27	56.84%
Field Office Expenses	630.85	11,027.00	16,614.00	5,587.00	66.37%
Field Vehicle & Equipment Costs	8,253.61	56,908.03	93,761.00	36,852.97	60.69%
<b>Wells, Tanks, Infrastructure</b>					
Water Share All	1,547.03	15,448.34	35,500.00	20,051.66	43.52%
Well Expense All	1,287.35	4,872.75	10,953.00	6,080.25	44.49%
Environmental	883.18	7,616.12	11,493.00	3,876.88	66.27%
Infrastructure All	2,743.01	182,902.13	400,000.00	217,097.87	45.73%
Tanks All	639.98	5,198.79	8,531.00	3,332.21	60.94%
Other	9,026.48	80,658.17	149,534.00	68,875.83	53.94%
<b>Total Wells, Tanks, Infrastructure</b>	<b>16,127.03</b>	<b>296,696.30</b>	<b>616,011.00</b>	<b>319,314.70</b>	<b>48.16%</b>
<b>Field Labor &amp; Employer Taxes/Benefits</b>					
Field Labor	26,805.60	221,963.96	502,978.00	281,014.04	44.13%
Field Employer Taxes & Benefits	9,176.00	75,946.61	169,022.00	93,075.39	44.93%
<b>Total Field Labor &amp; Employer Taxes/Benefits</b>	<b>35,981.60</b>	<b>297,910.57</b>	<b>672,000.00</b>	<b>374,089.43</b>	<b>44.33%</b>
<b>Total Operations</b>	<b>62,131.29</b>	<b>734,972.45</b>	<b>1,520,000.00</b>	<b>785,027.55</b>	<b>48.35%</b>
<b>Depreciation Expense</b>					
Depreciation Expense-Operations	97,351.27	780,930.29	1,104,000.00	323,069.71	70.74%
Depreciation Expense-Admin	6,300.07	51,517.29	78,010.00	26,492.71	66.04%
<b>Total Depreciation Expense</b>	<b>103,651.34</b>	<b>832,447.58</b>	<b>1,182,010.00</b>	<b>349,562.42</b>	<b>70.43%</b>
<b>Total Operating expense</b>	<b>231,867.37</b>	<b>2,171,948.69</b>	<b>3,861,160.00</b>	<b>1,689,211.31</b>	<b>56.25%</b>
<b>Total Income From Operations:</b>	<b>47,492.71</b>	<b>815,645.00</b>	<b>378,474.00</b>	<b>(437,171.00)</b>	<b>215.51%</b>
<b>Non-Operating Items:</b>					
Non-operating income	124,289.34	381,174.40	562,669.07	181,494.67	67.74%
Non-operating expense	4,581.83	192,955.86	310,678.00	117,722.14	62.11%
<b>Total Non-Operating Items:</b>	<b>119,707.51</b>	<b>188,218.54</b>	<b>251,991.07</b>	<b>63,772.53</b>	<b>74.69%</b>
<b>Total Income or Expense</b>	<b>167,200.22</b>	<b>1,003,863.54</b>	<b>630,465.07</b>	<b>(373,398.47)</b>	<b>159.23%</b>

Project Name	Approved Project Budget	Approved Budget Changes	Approved Revised Budget	Total Costs to Date FY 2023	Total Costs to Date FY 2024	Total Costs to Date FY 2025	Total Costs to Date FY 2026	Total Costs to Date	FY 26 CIP Remaining Budget	Project % Complete to Date
Strawberry View 1&2 WLR	\$3,722,603.00	-\$3,511,103.00	\$211,500.00	\$0.00	\$0.00	\$0.00	\$152,608.60	\$152,608.60	\$58,891.40	72%
Strawberry Ranch Pressure Zone Deep Well	\$2,059,571.00	\$45,378.94	\$2,104,949.94	\$50,296.91	\$1,426,163.87	\$628,489.16	\$0.00	\$2,104,949.94	\$0.00	100%
SR PZ Deep Well- Phase II: Building/Tank/Booster Pumps, Etc.	\$1,558,719.00	\$0.00	\$1,558,719.00	\$0.00	\$0.00	\$168,913.03	\$1,279,606.76	\$1,448,519.79	\$110,199.21	93%
SR PZ Deep Well-Phase III-Well Pump Equipment & Install	\$400,000.00	-\$45,378.94	\$354,621.06	\$0.00	\$0.00	\$0.00	\$45,545.37	\$45,545.37	\$309,075.69	13%
<b>Total Active Projects</b>	<b>\$7,740,893.00</b>	<b>-\$3,511,103.00</b>	<b>\$4,229,790.00</b>	<b>\$50,296.91</b>	<b>\$1,426,163.87</b>	<b>\$797,402.19</b>	<b>\$1,477,760.73</b>	<b>\$3,751,623.70</b>	<b>\$478,166.30</b>	
Legal Fees	\$116,733.00		\$116,733.00	\$24,805.56	\$2,252.50	\$265.00	\$0.00	\$27,323.06	\$89,409.94	23%
Program Management Fees	\$1,316,768.00		\$1,316,768.00	\$145,726.63	\$282,042.08	\$224,580.19	\$78,068.66	\$730,417.56	\$586,350.44	55%
<b>Total Project Administrative fees</b>	<b>\$1,433,501.00</b>	<b>\$0.00</b>	<b>\$1,433,501.00</b>	<b>\$170,532.19</b>	<b>\$284,294.58</b>	<b>\$224,845.19</b>	<b>\$78,068.66</b>	<b>\$757,740.62</b>	<b>\$675,760.38</b>	

## Pine-Strawberry Water Improvement District FY26 CIP

FY25 CIP Carry-forward*	\$569,000.00
<b>FY26 CIP Additional Funds</b>	<b>\$441,440.00</b>
<b>Total FY26 CIP Funds</b>	<b>\$ 1,010,440.00</b>
FY25 WIP	\$39,321.55
WCGF Match Carry-over	\$145,639.60
<b>Total FY26 CIP Obligated</b>	<b>\$542,788.03</b>
<b>Total available*:</b>	<b>\$ 282,690.82</b>

<b>PSWID Funded Projects</b>	
<b>Fiscal Year 2025-2026 Summary</b>	
<b>Total FY26 Budget*</b>	<b>\$1,010,440.00</b>
<b>Total Costs FY26</b>	<b>\$170,901.18</b>
<b>Budget Remaining</b>	<b>\$839,538.82</b>
<i>(Total Costs FY26 is PSWID projects and WCGF FY26 match amount)</i>	

Project #	Project Name	Note	Original Budget	Budget Revisions	Final Budget	Cost to Date FY26	WIP Costs 6/30/2025	Total Project Costs	Remaining Budget	Percent Complete
24-10	SVIII Site Restoration	Carry over - pending	\$49,500.00	\$15,500.00	\$65,000.00	\$0.00	\$39,321.55	\$39,321.55	\$25,678.45	60%
26-01	Portals PRV Replacement	JOC	\$56,539.00	-\$539.59	\$55,999.41	\$55,999.41	NA	\$55,999.41	\$0.00	100%
26-05	WCGF Pine Cone Tr.	Budget revised by WCGF portion, PSWID funds remaining	\$317,041.00	-\$117,088.31	\$199,952.69		NA	\$0.00	\$199,952.69	
26-06	SR87 Valve Replacements	JOC	\$26,000.00		\$26,000.00		NA	\$0.00	\$26,000.00	
26-07	APS Trench & Conduit	JOC	\$195,835.93		\$195,835.93		NA	\$0.00	\$195,835.93	
<b>PSWID Projects To Date</b>			<b>\$644,915.93</b>	<b>-\$102,127.90</b>	<b>\$542,788.03</b>	<b>\$55,999.41</b>	<b>\$39,321.55</b>	<b>\$95,320.96</b>	<b>\$447,467.07</b>	
26-03	Lead & Copper 100% Forgivable loan	not included in CIP budget	\$700,000.00	\$0.00	\$700,000.00	\$44,468.20	NA	\$44,468.20	\$655,531.80	6%
			Original Budget	Budget Revisions	Final Budget	Total Grant Spend	Total Grant Match	Total Costs To Date	Remaining Budget	Percent Complete
25-03	WCGF Cemetery RD	Work in Process	\$486,044.00	-\$1,525.00	\$484,519.00	\$341,986.31	\$114,289.61	\$479,303.66	\$5,215.34	99%
26-05	WCGF Pine Cone Tr.	Grant funded portion only	\$117,088.31	\$0.00	\$117,088.31	\$0.00	\$0.00	\$0.00	\$117,088.31	0%
						FY25	FY25	As of 6/30/25		
25-01	WCGF Pine Cove	Closed 6/30/25	\$1,391,899.40	\$108,180.19	\$1,500,079.59	\$1,124,915.10	\$375,115.28	\$1,500,079.59	\$0.00	100%
<b>Total All Grant Projects To Date</b>			<b>\$1,995,031.71</b>	<b>\$106,655.19</b>	<b>\$2,101,686.90</b>	<b>\$1,466,901.41</b>	<b>\$489,404.89</b>	<b>\$1,979,383.25</b>	<b>\$122,303.65</b>	<b>94%</b>

Water Conservation Grant Funding Summary		FY25 - Current					
	Program Award	Disbursements FY25	Disbursements FY26	Remaining Funding	FY25 Funding Received	FY26 Funding Received	Reimbursements Due TD
Grant Program Spend	\$1,575,675.00	\$1,138,755.93	\$345,353.24	\$91,565.83	\$122,754.98	\$1,322,772.38	\$38,581.81
Grant Match*	\$525,225.00	\$379,585.41	\$114,901.77	\$30,737.82	NA	NA	
<b>Total WCGF Program</b>	<b>\$2,100,900.00</b>	<b>\$1,518,341.34</b>	<b>\$460,255.01</b>	<b>\$122,303.65</b>	<b>\$122,754.98</b>	<b>\$1,322,772.38</b>	<b>\$38,581.81</b>

\* Excludes disallowed expenses and Oct. 24 match adj.

# Report\_February 2026 Activity - PINE STRAWBERRY WATER

Report Run: 03/11/2026 @ 04:31 PM ET

PSWID  
Purchase information

Transaction Date	Posting Date	Billing Amount	Transaction Type	Sales Tax Flag	Sales Tax	Merchant Category Code	Merchant Description	Merchant City	Merchant State	Merchant Zip	Purchase Description	General Ledger #
02/17/2026	02/19/2026	\$1,165.72	Purchase	Y	84.8	5511	PEORIA FORD	623-9778888	AZ	853820000	Vehicle maintenance	80036.36
02/13/2026	02/16/2026	\$1,330.00	Purchase	N	0.0	9399	EVA AZ ADEQ	602-807-8295	AZ	850070000	Fees	16030
02/15/2026	02/16/2026	\$148.17	Purchase	Y	9.17	5968	AMAZON PRIME HL47F9I93	AMZN.COM/BILL	WA	981090000	Subscriptions	60003.4
02/13/2026	02/16/2026	\$62.79	Purchase	Y	1.72	5942	AMAZON.COM 7P62E4ER3	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
02/13/2026	02/16/2026	\$29.26	Purchase	N	0.0	9399	EVA AZ ADEQ SVC	407-260-3461	GA	303420000	Fees	80005.2
02/13/2026	02/16/2026	<b>-\$166.24</b>	<b>Credit</b>		0.0	7538	PAYSON TIRE & AUTOMOTI	PAYSON	AZ	855410000	Vehicle maintenance	80036.35
02/12/2026	02/13/2026	\$1,355.61	Purchase	N	0.0	7538	PAYSON TIRE & AUTOMOTI	WWW.PAYSONTIR	AZ	855410000	Vehicle maintenance	80036.35
02/12/2026	02/13/2026	\$14.91	Purchase	Y	0.92	5942	AMAZON MKTPL 6U4V76UY3	AMZN.COM/BILL	WA	981090000	Field Supplies	80040.3
02/12/2026	02/13/2026	\$14.89	Purchase	Y	0.15	5942	AMAZON MKTPL GJ6FT1C73	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
02/12/2026	02/12/2026	\$22.38	Purchase	N	0.0	4215	STAMPS.COM	512-8864006	CA	902450000	Subscriptions	60003.4
02/10/2026	02/11/2026	\$387.09	Purchase	Y	23.97	5942	AMAZON.COM 6Z5YA5MH3	AMZN.COM/BILL	WA	981090000	Office Supplies\$343.97/Field Supplies\$43.12	60003.6/ 80040.3
02/10/2026	02/11/2026	\$157.41	Purchase	Y	10.42	5942	AMAZON MKTPL PL5OW4G43	AMZN.COM/BILL	WA	981090000	Small furniture & equipment	60001.3
02/10/2026	02/11/2026	\$116.40	Purchase	Y	7.21	5942	AMAZON MKTPL TT5319DD3	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
02/07/2026	02/09/2026	\$66.55	Purchase	Y	4.12	5942	AMAZON MKTPL CO0J00X73	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
02/08/2026	02/09/2026	\$34.99	Purchase	N	0.0	7393	SIMPLISAFE	888-957-4675	MA	021080000	Security	60001.5
02/07/2026	02/09/2026	\$17.05	Purchase	Y	1.06	5942	AMAZON MKTPL 4N4281P73	AMZN.COM/BILL	WA	981090000	Field Supplies	80040.3
02/06/2026	02/06/2026	\$74.61	Purchase	Y	4.62	5942	AMAZON MKTPL 6H7RO8CH3	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
02/04/2026	02/05/2026	\$40.56	Purchase	Y	1.73	5942	AMAZON MKTPL R06DN7193	AMZN.COM/BILL	WA	981090000	Office Supplies	60003.6
02/03/2026	02/04/2026	\$49.42	Purchase	Y	3.06	5541	CHEVRON 0356213	PINE	AZ	855440000	Staff Meat	60003.5

Total \$4,921.57

Credit Card Expense 2/1/2026 - Detail - Posting Period 2/28/2026		
Summary by GL/Vendor		
GL #	Vendor	Total
80036.36	Peoria Ford	\$1,165.72
16030	ADEQ	\$1,330.00
60003.4	Amazon	\$148.17
60003.6	Amazon	\$719.77
80005.2	ADEQ	\$29.26
80036.35	Payson Tire	\$1,189.37
80040.3	Amazon	\$75.08
60001.3	Amazon	\$157.41
60001.5	Simplisafe	\$34.99
60003.5	Chevron	\$49.42
60003.4	Stamps.com	\$22.38
		<u>\$4,921.57</u>



## February 2026 Billings Report

Billing Period	2/1 - 2/28
Last Read Date	2/26
Meter Read Period	2/1 - 2/28
Bill Date	2/28/2026
Due Date	3/25

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Total Water Fees:	\$ 232,220.95
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Total Billings Posted:	3382
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Total Gallons Sold:	4,112,104
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### Payments Made by Type

Cash	\$1,876.67
Checks	\$38,531.32
Credit Cards	\$112,680.85
EFT's	\$114,896.04
<b>Returned Payments</b>	<b>\$68.01</b>
<b>Payments by Type Total</b>	<b>\$267,916.87</b>



### Other Water Fees

Misc Other	\$ 1,801.94
Establishment	\$ 2,100.00
Lateral	\$ 5,000.00
Turn H2O on/off Cust. Request	\$ 50.00
Re-Establishment	\$ -
Adjust/Replace Meter Box	\$ -
Reconnection	\$ -
Meter Re-Installation	\$ -
Hook-up	\$ 5,100.00
Meter Testing	\$ -
After Hours Service	\$ 125.00
Meter Relocate/Elevation	\$ -
Data Log	\$ -
On w/o Notice	\$ -
Valve Breakage	\$ -
Late Fee	\$ 1,694.51
NSF Fee	\$ 60.00
Lien Release Fee	\$ -
Door Tag Fee	\$ 300.00
Total Other Water Fees	<u>\$ 16,231.45</u>
Security Deposits Collected	\$ 3,450.00
Total # 23	



## Transaction Privilege Tax Return Breakdown

<u>Revenues Total</u> (Net W/O Tax)	\$ 232,220.95
<u>Total Taxes Collected</u>	<u>\$ 15,373.95</u>
Gila/AZ Sales Tax	\$ 15,348.27
Municipal Water Tax	\$ 25.68
<u>TPT Due</u> (Revenue X .0672%)	\$ 15,326.58
<u>MWT Due</u>	\$ 25.68
<u>Total Taxes Due</u>	<u>\$ 15,352.26</u>
<u>Accounting Credit</u>	<u>\$ (156.05)</u>
<u>Excess TPT Collected</u>	<u>\$ 21.69</u>
 Total Paid to AZDOR	 \$ 15,217.90